

Cabinet

Tuesday, 1st October, 2013
5.05 - 5.20 pm

Attendees	
Councillors:	Steve Jordan (Leader of the Council), John Rawson (Cabinet Member Finance), Rowena Hay (Cabinet Member Sport and Culture), Andrew McKinlay (Cabinet Member Built Environment), Jon Walklett (Cabinet Member Corporate Services) and Roger Whyborn (Cabinet Member Sustainability)
Also in attendance:	Paul Jones

Minutes

- 1. APOLOGIES**
Apologies were received from Councillor Jeffries.
- 2. DECLARATIONS OF INTEREST**
There were no declarations of interest.
- 3. MINUTES OF THE LAST MEETING**
There were no minutes to approve.
- 4. PUBLIC AND MEMBER QUESTIONS AND PETITIONS**
None received.
- 5. BRIEFING FROM CABINET MEMBERS**
None received.
- 6. LOCAL GOVERNMENT ACT 1972 - EXEMPT BUSINESS RESOLVED**

That in accordance with Section 100A (4) Local Government Act 1972 the public be excluded from the meeting for the remaining agenda item as it is likely that, in view of the nature of the business to be transacted or the nature of the proceedings, if members of the public are present there will be disclosed to them exempt information as defined in paragraphs 3 and 5 Part (1) Schedule (12A) Local Government Act 1972, namely :

Paragraph 3; Information relating to the financial or business affairs of any particular person (including the authority holding that information)

Paragraph 5; Information in respect of which a claim to legal professional privilege could be maintained in legal proceedings

7. A TREASURY MANAGEMENT MATTER

The Cabinet Member Finance introduced the report and provided members with the background to the issue. He also advised that the Treasury Management Panel had met to discuss this matter on 30 September and had supported the recommendation of the report and had highlighted the council's investment strategy of minimising risk as a priority. Finance officers updated members on the latest position and members asked some further questions to clarify their understanding.

RESOLVED that

The Director of Resources, in consultation with the Leader and Cabinet Member for Finance, be authorised to conclude arrangements and sign documentation for the matter concerned.

Chairman