

Sundry Debtor Invoices Outstanding 2012/13

Sundry Debt 2012/13

Current Year Invoices - 2012/13									
	Current Year Invoices Raised		Current Year Invoices Outstanding		Invoices outstanding more than a month (Exc Instalment Invoices)		% of invoices outstanding more than one month	Target	Comments
Period	As at 31.03.13		As at 31.03.13		As at 31.03.13		As at 31.03.13	As at 31.03.13	
General Fund Invoices	7,877	£10,527,370	2,464	£2,582,229	596	£512,941	24%	Less than 20%	A large number of invoices are raised between January and March which has resulted in proportionately more invoices than usual being outstanding for more than a month.
HRA Invoices	1,160	£388,174	504	£104,761	368	£68,164	73%	Less than 60%	The development of the Accounts Receivable Shared Service and move to Agresso has taken time away from debt recovery in 2012/13 - it was anticipated recovery standards would drop as a result. However, as the service has now been established this will be rectified in 2013/14 and renewed focus will be placed on recovery.

Previous Year Invoices Outstanding in 2012/13									
	Previous Year Invoices Outstanding		Target						Comments
Period	As at 31.03.13		As at 31.03.13						
General Fund Invoices	201	£111,419	£60,000						The target has not been met due to resource being focussed on delivery of the AR shared service. As stated above, this will be addressed in 2013/14 with renewed focus and commitment.
HRA Invoices	988	£311,232	£170,000						