PRIVATE HIRE VEHICLE RENTAL AGREEMENT

This rental agreement, dated 15/05/2012 is between Mr Graham Michael Foley of 7 Bramley Rd Cheltenham GL51 7LL, trading as Loyal Cabs of Cheltenham and Michael Rodgers of Sunnycroft, Hermitage street, Cheltenham GL53 7NX

From this agreement date Mr Rodgers agrees to hire Renault Laguna Expression 150, LL58 BCO 5 DOOR HATCHBACK, listed by DVLA as BLACK. V.I.N. No. VF1BTOK0639632334.

The hire term is rolling week to week with no minimum or maximum duration but requires ONE WEEKS NOTICE by either party to terminate the agreement. The agreement may be terminated without notice if the terms of this agreement are broken.

The rental rate is set at £105.00 per week, defined as from 0001hrs Monday to 2359hrs Sunday. Part-week rental will be charged at £20.00 per day Sun-Fri and £30.00 Saturday. Rent is paid in arrears on the first Monday after the agreement date. Rent may be paid in cash or by bank transfer. Cheques are not acceptable.

The rent includes all servicing and maintenance as required, excluding tyres, brake discs, brake pads and brake shoes. The vehicle will be supplied with part-worn tyres with a minimum tread depth of 3mm and will require the same minimum tread depth to be present on all tyres at the end of the rental term. A charge of £56.00 per tyre that does not comply will be added to the final rental, including the spare tyre.

The rental includes road fund licence and C.B.C. Licensing costs.

The rental includes the replacement of defective bulbs. These must be replaced replaced at Cheltenham Renault, Tewkesbury Rd. If you need to replace bulbs out of garage hours you will be expected to bear the cost yourselves.

The correct oil is always available at Cheltenham Renault, Tewkesbury Rd

Mr Rodgers agrees to check all fluid levels on a regular basis and make available the vehicle for spot-checks and servicing having been given a reasonable period of notice.

The rental does not include breakdown cover. Mr Foley will provide assistance with recovery within a 10 mile radius of Cheltenham between the hours of 9am and 5.30pm. IT IS STRONGLY RECOMMENDED THAT MR RODGERS TAKES OUT HIS OWN BREAKDOWN COVER.

Mr Rodgers provides appropriate FULLY COMPREHENSIVE INSURANCE for the full term of the hire, a copy of which will be held by Mr Foley, and agrees to bear the cost of insurance changes as required if the hire

vehicle is off the road due to mechanical breakdown.

Mr Rodgers agrees to not take the vehicle outside of the United Kingdom at any time during the rental period.

Mr Rodgers agrees to keep and treat the vehicle as though it were his own, e.g. driving it with care, keeping it, within reason, clean and tidy inside and out.

Mr Rodgers agrees to report any damage or fault to Mr Foley immediately. If low-level damage is done to the vehicle, below the value of insurance excess and no other vehicle or property is involved, Mr Rodgers agrees to negotiate repairs with Mr Foley.

Mr Rodgers agrees to make the vehicle available for a period of seven days prior to it's Cheltenham Borough Council annual inspection. A replacement vehicle will be made available for this period and Mr Rodgers agrees to bear the cost of insurance on the replacement vehicle during the period of seven days.

Mr Rodgers agrees to return the vehicle at the end of the agreement with sufficient fuel to keep the gauge above the red zone. If the vehicle is returned empty a charge for nine litres of fuel will be added to the final rental.

Mr Foley agrees to allow Mr Rodgers full use of the vehicle at all times during the rental period.

I agree to the terms and conditions set out above

Michael Rodgers

I agree to the terms and conditions set out above

Graham Foley. Loyal Cabs