

## Corporate Risk Register September 2010 – Extract Art Gallery &amp; Museum Development Scheme

The risk				Risk score (impact x likelihood)				Managing risk			
Risk ref.	Risk description	Risk owner	Date raised	I	L	Score	Control	Action	Deadline	Responsible officer	Progress at Sep 2010
CR21	Art Gallery and Museum If the Art Gallery and Museum Development Trust fails to deliver the fundraising strategy, then the AG&M Development Scheme is at risk of failing to be delivered.	AD Wellbeing & Culture	June 2007	3	4	12	Reduce	A fundraising risk assessment has been incorporated into all funding\grant applications submitted to date. An updated fundraising assessment will be required as part of the Heritage Lottery Fund Stage 2 application.	Stage II HLF submission 31 August 2010 – this deadline has now been revised to 30 Nov. 2010, pending outcome of Cabinet report in October.	Museum and Arts Manager Jane Lillystone	HLF have advised that the Stage II bid should now be submitted for the 30 November 2010. A revised fundraising strategy is being developed to take account of the new timescales. Cabinet to consider options appraisal report in October.
CR22	Art Gallery & Museum. If the AG&M Development Scheme is not effectively project managed there is a risk of the scheme failing to be delivered within the capital budget.  It is also vital that the longer term revenue implications relating to maintenance and	AD Wellbeing & Culture	June 2007	3	4	12	Reduce	Prince II project management controls to be put in place for building construction phase. Provision has been made with the Development Schemes budget for appointment of a dedicated project manager for the scheme, based on similar appointments to previous capital investment build projects : Redevelopment Cheltenham Recreation Centre Leisure@ (2004-6)	Project plan milestone : Appointment of Project Manager - December 2010 – this date will be revised, pending the outcome of the Cabinet report.	Museum and Arts Manager Jane Lillystone	Procurement for the Project Manager will now commence from November 2010 – to coincide with the revised timescales for the submission of the HLF Stage II bid and a revised funding

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	running costs are recognised within the business plan and subject to appropriate consideration within the MTFS.							& Leisure@ Flood Reinstatement Project (2007-8)			strategy.