

| The risk | | | | Original risk score (impact x likelihood) | | | Managing risk | | | | |
|-----------|--|-------------------------------------|--------------------------------|--|---|-------|---------------|---|-----------------------------|-------------------------------------|------------------------------|
| Risk ref. | Risk description | Risk Owner | Date raised | I | L | Score | Control | Action | Deadline | Responsible officer | Transferred to risk register |
| | <p>Icelandic Banks – exchange rate differences</p> <p>Distributions from Landsbanki and Glitnir are being repaid in a basket of currencies including sterling. The amount we receive each time based on our claim will depend on the Council’s bank spot rates. It is possible we could receive a lower amount than expected when converted into sterling by the bank.</p> | Director for Resources Mark Sheldon | 13 th November 2012 | 2 | 5 | 10 | Accept | Council is committed to receiving the payments and accepts that there will be differences in value when the foreign currencies are converted into sterling. | 31 st March 2018 | Director for Resources Mark Sheldon | |
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