COMPREHENSIVE INCOME AND EXPENDITURE STATEMENT

This statement shows the cost in the year of providing services, in accordance with generally accepted accounting practices, rather than the amount to be funded from taxation. Authorities raise taxation to cover expenditure in accordance with regulations; and this may be different from the accounting cost. The taxation position is shown in the Movement in Reserves Statement.

	2010/11			2011/12	
Gross	Gross	Net	Gross	Gross 🕌	Net
expenditure	income e	xpenditure	expenditure	income	expenditure
£'000	£'000	000.3	€'000	£'000	£'000
		Continuing Operations			
9,743	(8,482)	1,261 Central Services to the public	9,877	(8,747)	1730
10,604	(3.737)	6,867 Cultural and related services	10,017	(3,500)	6,51
7,724	(4,231)	3,493 Environment & Regulatory services	7 449	(4,524)	2,92
3,630	(1,657)	1,973 Planning services	2,989	E (1,475)	- 1,51
4,814	(6,174)	(1,360) Highways and Transport services	4,590	(6,158)	(1,568
60,565	(17,057)	43,508 Local Authority housing (HRA)	17,233	(18,052)	(819
<u>.</u>		- Exceptional item - HRA self financing settlement (note 8)	27,414		27,41
34,068	(33,167)	901 Other housing services	34,808	(33,579)	1,22
2,668	(311)	2,357 Corporate & Democratic core	2,384	(361)	2,02
(11,026)	(150)	(11,176) Non Distributed costs	1,656	(150)	1,50
122,790	(74,966)	47,824 Total Cost of Continuing Operations excluding concessionary fares transferred to Gloucestershire County Council 1 April 2011	118,417	(76,546)	4 1,87
2,337	(642)	1,695 Concessionary Fares			
125,127	(75,608)	49,519 Cost of Services	118,417	(76,546)	41,87
ACT	100 mm 100 m 100 mm 100 mm 100 mm 100			71. 31.	1
1,328	(281)	1,047 Other operating expenditure (note 12)	882	(676)	20
4,492	(1,350)	3,142 Financing and Investment Income and Expenditure (note 13). Exceptional item- Release of reversal of impairment losses on icelandic bank	518	(1,399)	(881
± (2,714)		(2,714) deposits (<i>triote-8</i>)	(253)		' (253
(25)	•	(25) Exceptional item - CBC v. Laird case		ob Prince L	
			型 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		in 2 7
	(17,519)	(17,519) Taxation and non-specific grant income (note 14)		(15,905)	(15,905
128,208	(94,758)	33,450 (Surplus) or Deficit on the provision of services	119,564	(94,526)	25,03
				ŧJ.	
		(1,265) (Surplus) / Deficit on revaluation of non-current assets (note 34)			(1,555
		(21,417) Actuarial (gains) / losses on pension fund assets / liabilities (note 42)			8,23
		(22,682) Other Comprehensive Income and Expenditure			6,67
			AND THE STREET		
		10,768 Total Comprehensive Income and Expenditure			31,71

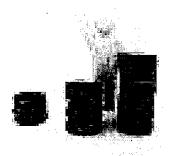
GROUP COMPREHENSIVE INCOME AND EXPENDITURE STATEMENT

This statement shows the cost in the year of providing group services, in accordance with generally accepted accounting practices, rather than the amount to be funded from taxation. Authorities raise taxation to cover expenditure in accordance with regulations; and this may be different from the accounting cost. The taxation position is shown in the Movement in Reserves Statement.

Gross	2010/11 Gross	Net		Gross	2011/12 Gross	Net
expenditure	income	expenditure		expenditure	Income	expenditure
£'000	£'000	£'000		£'000	£'000	£'000
			Continuing Operations			
9,743	(8,482)	1,261	Central Services to the public	9,877	(8,74 7)	1,130
10,604	(3,737)	6,867	Cultural and related services	9,926	(3,474)	6,452
7,724	(4,231)	3,493	Environment & Regulatory services	7,540	(4,550)	2,990
3,630	(1,657)	1,973	Planning services	2,989	(1,475)	1,514
4,814	(6,174)	(1,360)	Highways and Transport services	4,590	(6,158)	(1,568)
		- 	Exceptional item - HRA self financing settlement	27,414		27,414
60,637	(17,057)	43,580	Local Authority housing (HRA)	17,233	(18,079)	(846)
34,068	(34,151)	(83)	Other housing services	34,808	(33,969)	839
2,668	(311)	2,357	Corporate & Democratic core	2,384	(361)	2,023
(11,026)	(150)	(11,176)	Non Distributed costs	1,656	(150)	1,506
			Total Cost of Continuing Operations excluding Concessionary	1,70 <u>0</u>	120	
122,862	(75,950)	46,912	Fares transferred to Gloucestershire County Council 1 April 2011	118,417	(76,963)	41,454
2,337	(642)	1,695	Concessionary Fares			
125,199	(76,592)	48,607	Cost of Services	118,417	(76,963)	41,454
252	(281)	(29)	Other operating expenditure (note 12)	882	(676)	206
4,596	(1,354)	3,242	Financing and Investment Income and Expenditure	518	(1,573)	(1,055)
(2,714)	19 19 19 19 19 19 19 19 19 19 19 19 19 1	(2,714)	Exceptional ilem- Impairment losses on Icelandic bank deposits (note 8)	(253)		(253)
(25)		(25)	Exceptional item - CBC v. Laird case			
-	(17,519)	(17,519)	Taxatlon and non-specific grant income (note 52)		(17,011)	(17,011)
127,308	(95,746)	31,562	(Surplus) or Deficit on the provision of services	119,564	(96,223)	23,341
		(362)	Share of Surplus or deficit of Joint Ventures			(56)
			Tax expenses of Joint ventures			A STATE OF THE STA
		31,217	Group (Surplus) or Deficit		455	23,285
		(1,283)	(Surplus) / Deficit on revaluation of non-current assets			4,712
		(28,431)	Actuarial (gains) / losses on pension fund assets / liablities (note 49)			9,543
			Share of other comprehensive income and expenditure of Joint Ventures			
		(29,714)	Other Comprehensive Income and Expenditure			14,255
		1,503	Total Comprehensive Income and Expenditure			37,540

Change to Designation of Private Drainage

The Flood and Water Management Act 2010 changed the designation of the majority of private drainage to public sewers on October 1st 2011. Responsibility for these newly transferred public sewers falls to Severn Trent Water. From Building Control's point of view this means that the council needs to invest more time in identifying drainage systems and this has a cost to the service. The cost, so far, does not appear to be substantial but this change will have a long period of 'development' before a fully functioning system is operational.



CAPITAL EXPENDITURE

In 2011/12 the council spent £13.029m on capital projects and grants, compared with the revised budget of £9.244m.

Included in the expenditure for the year was £4.740m on major repairs and maintenance of council houses, £0.349m on disabled adaptations within the council housing stock, £0.653m on private sector disabled facility grants and adaptation support grants, £0.090m on other grants mainly for private sector housing improvements, £1.790m on housing enabling through partnership working with Cheltenham Borough Homes (CBH) which included the Brighton Road redevelopment scheme, £1.983 million on vehicles and plant and a capital loan to Gloucestershire Airport of £1.195m towards the runway safety project.

In addition a further £27.414m has been spent from the Housing Revenue Account in respect of the settlement payment made by the local housing authority to the Secretary of State for the commencement of self-financing of the Housing Revenue Account.

The major variances between the revised budget and outturn position are in respect of the Art Gallery and Museum Development which is being financed from lottery funding and reserves, the purchase of Vehicles and recycling caddies and delays in progress of the transformational improvement programme at St Pauls.

Like most local authorities, the council has been paying for a proportion of its capital expenditure from the proceeds of the sale of its assets. As a result of the downward trend in the economy and housing market specifically, this source of financing has been significantly reduced and only £1.102m of capital receipts were available to finance capital expenditure in 2011/12. The remaining sources of finance were Government Grants £0.423m, developer contributions and partnership funding £0.999m, with £1.065m coming from revenue financing.

During 2011/12 the council took out £4.7m of new borrowing to finance housing enabling, vehicles and recycling caddies, the Everyman Theatre restoration and the Airport loan.

During the year the council sold 9 dwellings under the 'right to buy' scheme.