

Appendix 4 - Budget Savings and Additional Income

Description	2024/25 Approved Budget		2025/26 Draft Budget		Total Savings 2025/26 £
	Planned Savings 2024/25 £	On Target 2024/25 £	Deferred to 2025/26 due to timing £	Additional Savings/Income 2025/26 £	
Sale of the Airport - current cost of debt and debt repayments	200,000	-	200,000		200,000
Repayment of a debt premium to reduce annual revenue cost	121,000	121,000	-	25,000	25,000
Income from MX profit share	100,000	-	-		-
Commercial income generation from increased demand on our car parks			-	200,000	200,000
Review of services against a revised commercial strategy					
Income from EV charging points	50,000	15,000	35,000	25,000	60,000
Income generated from property portfolio	250,000	170,000	80,000		80,000
Disposal of property interests in line with the Council's Asset Management Strategy - cost savings and contribution to property resources	150,000	150,000	-	50,000	50,000
Channel shift of services to digital platform	60,000	25,000	35,000		35,000
HRA re-charge of uplifted annual audit fees	50,000	50,000	-		-
Review and re-alignment of resources for discretionary services	200,000	50,000	150,000		150,000
Review of the Council's facilities management services	60,000	60,000	-		-
					-
Transition of housing services back in-house	1,000,000	1,000,000	-	200,000	200,000
					-
Environmental Services Review	500,000	370,000	130,000	-	130,000
					-
<b>Total</b>	<b>2,741,000</b>	<b>2,011,000</b>	<b>630,000</b>	<b>500,000</b>	<b>1,130,000</b>