

Appendix 3 - Budget Savings and Additional Income

| Description   | 2024/25 Approved Budget         |                           | 2025/26 Draft Budget                      |  | Total Savings<br>2025/26<br>£ |
|---|---------------------------------|---------------------------|---|--|-------------------------------|
|   | Planned Savings<br>2024/25<br>£ | On Target<br>2024/25<br>£ | Deferred to<br>2025/26 due to timing<br>£ | Additional<br>Savings/Income<br>2025/26<br>£ |                               |
| Reduction in levels of temporary borrowing  | 200,000                         | -                         | 200,000                                   |  | 200,000                       |
| Repayment of principal debt to reduce annual revenue provision  | 121,000                         | 121,000                   | -   | 25,000                                       | 25,000                        |
| Income from MX profit share   | 100,000                         | -                         | 100,000                                   |  | 100,000                       |
| Commercial income generation  |                                 |                           |   | 200,000                                      | 200,000                       |
| Income from EV charging points  | 50,000                          | 15,000                    | 35,000                                    | 25,000                                       | 60,000                        |
| Income generated from property portfolio  | 250,000                         | 170,000                   | 80,000                                    |  | 80,000                        |
| Disposal of property interests in line with the Council's Asset Management Strategy - cost savings and contribution to property resources | 150,000                         | 150,000                   | -   | 50,000                                       | 50,000                        |
| Channel shift of services to digital platform   | 60,000                          | 25,000                    | 35,000                                    |  | 35,000                        |
| HRA re-charge of uplifted annual audit fees   | 50,000                          | 50,000                    | -   |  | -                             |
| Review and re-alignment of resources for discretionary services   | 200,000                         | 50,000                    | 150,000                                   |  | 150,000                       |
| Review of the Council's facilities management services  | 60,000                          | 60,000                    | -   |  | -                             |
|   |                                 |                           |   |  | -                             |
| Transition of housing services back in-house  | 1,000,000                       | 1,000,000                 | -   | 200,000                                      | 200,000                       |
|   |                                 |                           |   |  | -                             |
| Environmental Services Review   | 500,000                         | 370,000                   | 130,000                                   |  | 130,000                       |
|   |                                 |                           |   |  | -                             |
| <b>Total</b>  | <b>2,741,000</b>                | <b>2,011,000</b>          | <b>730,000</b>                            | <b>500,000</b>                               | <b>1,230,000</b>              |