

## APPENDIX 2: NET GENERAL FUND DRAFT BUDGET 2024/25 & 2025/26

<b>GROUP</b>	<b>2024/25 ORIGINAL</b>	<b>2024/25 REVISED</b>	<b>2025/26 ORIGINAL</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Projected cost of 'standstill' level of service</b>			
Chief Executive Directorate	3,423,164	2,306,054	2,658,722
Communities & Place Directorate	12,884,289	12,326,223	13,455,377
Finance, Assets & Regeneration Directorate	7,304,397	8,250,067	6,913,214
<b>Total Cost of Services</b>	<b>23,611,850</b>	<b>22,882,344</b>	<b>23,027,313</b>
Capital Charges	(2,455,498)	(2,958,907)	(2,989,761)
Interest and Investment Income	(1,684,576)	(1,260,313)	(1,929,573)
25/26 Savings / Additional income identified - Appendix 3	(2,741,000)		(1,230,000)
Growth Items's - Appendix 4	158,000		302,647
Use of balances and reserves	(188,527)	(1,095,319)	1,159,786
Transfer to/(from) General Balances	629,942	(247,822)	1,238,228
<b>NET BUDGET</b>	<b>17,330,191</b>	<b>17,319,983</b>	<b>19,578,640</b>
<b>Deduct:</b>			
National Non-Domestic Rate	(1,538,665)	(1,528,457)	(2,156,410)
National Non-Domestic Rate - 2022/23 (surplus) / deficit	167,244	167,244	
National Non-Domestic Rate - 2023/24 (surplus) / deficit	307,181	307,181	595,779
National Non-Domestic Rate - 2024/25 (surplus) / deficit			100,000
National Non-Domestic Rates - S31 Grants	(4,459,746)	(4,459,746)	(4,509,474)
New Homes Bonus	(88,876)	(88,876)	(84,000)
Revenue Support Grant	(149,895)	(149,895)	(152,394)
Services Grant	(19,839)	(19,839)	
Funding Guarantee Grant	(1,151,195)	(1,151,195)	(781,696)
EPR Grant			(1,345,000)
NICs Grant			(288,000)
Council Tax (Surplus)/deficit	8,042	8,042	(76,481)
	<b>(6,925,749)</b>	<b>(6,915,541)</b>	<b>(8,697,676)</b>
<b>NET SPEND FUNDED BY COUNCIL TAX</b>	<b>10,404,442</b>	<b>10,404,442</b>	<b>10,880,964</b>
Band 'D' Tax	£237.68	£237.68	£244.79
Increase per annum	£6.90	£6.90	£7.11
Increase per week	£0.13	£0.13	£0.14
% Rise	2.99%	2.99%	2.99%
Gross Collectable Tax Base	44,217.20	44,217.20	44,899.20
Collection Rate %	99.00%	99.00%	99.00%
Net tax base	43,775.00	43,775.00	44,450.20