

APPENDIX 3: NET GENERAL FUND BUDGET 2023/24 & 2024/25

<u>GROUP</u>	2023/24 ORIGINAL £	2023/24 REVISED £	2024/25 ORIGINAL £
Projected cost of 'standstill' level of service			
Chief Executive Directorate	3,492,225	2,754,154	3,423,164
Communities & Place Directorate	12,347,059	12,345,840	12,884,289
Finance, Assets & Regeneration Directorate	7,814,318	8,965,409	7,304,397
Total Cost of Services	23,653,602	24,065,403	23,611,850
Capital Charges	(3,308,333)	(3,554,498)	(2,455,498)
Interest and Investment Income	(2,019,012)	(1,220,570)	(1,684,576)
24/25 Savings / Additional income identified - Appendix 4	(1,300,000)		(2,741,000)
Growth Items - Appendix 5			158,000
Use of balances and reserves	136,535	(1,208,776)	(188,527)
Transfer to/(from) General Balances	331,385	(368,531)	629,942
NET BUDGET	17,494,177	17,713,028	17,330,191
Deduct:			
National Non-Domestic Rate	(1,497,620)	(1,792,362)	(1,538,665)
National Non-Domestic Rate - 2020/21 (surplus) / deficit	542,146	542,146	
National Non-Domestic Rate - 2021/22 (surplus) / deficit	(967,084)	(967,084)	
National Non-Domestic Rate - 2022/23 (surplus) / deficit	(318,368)	(318,368)	167,244
National Non-Domestic Rate - 2023/24 Estimated (surplus) / deficit			307,181
National Non-Domestic Rates - S31 Grants	(4,181,908)	(4,045,605)	(4,459,746)
Green Plant Business Rates Exemption Compensation		(61,182)	
New Homes Bonus	(31,640)	(31,640)	(88,876)
Revenue Support Grant			(149,895)
Services Grant	(114,920)	(114,920)	(19,839)
Funding Guarantee Grant	(817,477)	(817,477)	(1,151,195)
Council Tax (surplus)/deficit	(33,760)	(32,989)	8,042
	(7,420,631)	(7,639,481)	(6,925,749)
NET SPEND FUNDED BY COUNCIL TAX	10,073,547	10,073,547	10,404,442
Band 'D' Tax	£230.78	£230.78	£237.68
Increase per annum	£6.70	£6.70	£6.90
Increase per week	£0.13	£0.13	£0.13
% Rise	2.99%	2.99%	2.99%
Gross Collectable Tax Base	44,090.90	44,090.90	44,217.20
Collection Rate %	99.00%	99.00%	99.00%
Net tax base	43,650.00	43,650.00	43,775.00