

Appendix 3 - Budget Savings and Additional Income

Description	On Target 2023/24 £	Planned 2024/25 £
Debt Management		
Reduction in levels of temporary borrowing		200,000
Repayment of principal debt to reduce annual revenue provision		267,000
Implementation of the Council's Commercial Strategy		
Income from MX profit share		100,000
Income from EV charging points		50,000
Income generated from property portfolio	20,000	250,000
Disposal of property interests in line with the Council's Asset Management Strategy - cost savings and contribution to property resources		150,000
Review of Resources against Corporate Plan		
Channel shift of services to digital platform		60,000
Strengthening of the partnership between CBC and CBH	100,000	
HRA re-charge of uplifted annual audit fees		50,000
Review and re-alignment of resources for discretionary services	122,000	200,000
Review of the Council's facilities management services		60,000
Transition of housing services back in-house		
		1,000,000
Environmental Services Review		
		500,000
Total	242,000	2,887,000