

APPENDIX 2: NET GENERAL FUND DRAFT BUDGET 2023/24 & 2024/25

GROUP	2023/24 ORIGINAL £	2023/24 REVISED £	2024/25 ORIGINAL £
Projected cost of 'standstill' level of service			
Chief Executive Directorate	3,492,225	3,053,333	3,555,649
Communities & Place Directorate	12,347,059	12,337,492	12,940,402
Finance, Assets & Regeneration Directorate	7,814,318	8,935,443	7,980,943
Total Cost of Services*	23,653,602	24,326,268	24,476,994
Capital Charges	(3,308,333)	(3,554,498)	(2,455,498)
Interest and Investment Income	(2,019,012)	(1,180,570)	(1,683,326)
23/24 Savings to be delivered - Appendix 3		(242,000)	(242,000)
24/25 Savings / Additional income identified - Appendix 3	(1,300,000)		(2,887,000)
Growth Items - Appendix 4			158,000
Use of balances and reserves	136,535	(1,171,776)	161,473
Transfer to/(from) General Balances	331,385	(549,408)	201,125
NET BUDGET	17,494,177	17,628,016	17,729,768
Deduct:			
National Non-Domestic Rate	(1,497,620)	(1,768,532)	(1,817,174)
National Non-Domestic Rate - 2020/21 (surplus) / deficit	542,146	542,146	
National Non-Domestic Rate - 2021/22 (surplus) / deficit	(967,084)	(967,084)	
National Non-Domestic Rate - 2022/23 (surplus) / deficit	(318,368)	(318,368)	167,241
National Non-Domestic Rate - 2022/23 (surplus) / deficit			290,342
National Non-Domestic Rates - S31 Grants	(4,181,908)	(4,045,605)	(4,724,000)
New Homes Bonus	(31,640)	(31,640)	(31,640)
Revenue Support Grant			(150,000)
Services Grant	(114,920)	(114,920)	(95,920)
3% Funding Guarantee Grant	(817,477)	(817,477)	(984,000)
Council Tax (Surplus)/deficit	(33,760)	(32,989)	13,883
	(7,420,631)	(7,554,469)	(7,331,268)
NET SPEND FUNDED BY COUNCIL TAX	10,073,547	10,073,547	10,398,500
Band 'D' Tax	£230.78	£230.78	£237.68
Increase per annum	£6.70	£6.70	£6.90
Increase per week	£0.13	£0.13	£0.13
% Rise	2.99%	2.99%	2.99%
Gross Collectable Tax Base	44,090.90	44,090.90	44,191.92
Collection Rate %	99.00%	99.00%	99.00%
Net tax base	43,650.00	43,650.00	43,750.00