

## Appendix 2 - Net Budget Requirement

### NET GENERAL FUND DRAFT BUDGET 2022/23 & 2023/24

<b>GROUP</b>	<b>2022/23 ORIGINAL £</b>	<b>2022/23 REVISED £</b>	<b>2023/24 ORIGINAL £</b>
<b>Projected cost of 'standstill' level of service</b>			
Chief Executive Directorate	3,276,963	3,782,248	4,385,072
Communities & Place	11,127,385	10,981,619	11,963,066
Finance, Assets & Regeneration	7,347,112	6,731,913	6,782,244
<b>Total Cost of Services*</b>	<b>21,751,460</b>	<b>21,495,781</b>	<b>23,130,383</b>
Capital Charges	(3,833,984)	(3,416,245)	(3,333,245)
Interest and Investment Income	(2,275,432)	(2,391,134)	(2,258,744)
Savings identified - Appendix 3	(1,507,000)	0	(1,300,000)
Use of balances and reserves	(4,603,568)	(5,885,421)	(454,226)
Transfer to/(from) General Balances	302,143	30,640	0
<b>NET BUDGET</b>	<b>9,833,619</b>	<b>9,833,620</b>	<b>15,784,168</b>
<b>Deduct:</b>			
National Non-Domestic Rate	(457,416)	(457,416)	(5,347,000)
National Non-Domestic Rate - 2020/21 surplus / deficit	361,769	361,769	542,146
National Non-Domestic Rate - 2021/22 surplus / deficit	4,903,766	4,903,766	66,268
National Non-Domestic Rate - 2022/23 surplus / deficit			0
National Non-Domestic Rates - S31 Grants	(3,889,118)	(3,889,118)	0
New Homes Bonus	(637,846)	(637,846)	(31,640)
S31 Grants - Lower Tier Services Grant	(129,988)	(129,988)	0
Services Grant	(195,881)	(195,881)	(110,376)
3% Funding Guarantee Grant			(822,021)
Collection Fund Surplus/deficit Contribution	(58,500)	(58,500)	(8,000)
	<b>(103,214)</b>	<b>(103,214)</b>	<b>(5,710,623)</b>
<b>NET SPEND FUNDED BY COUNCIL TAX</b>	<b>9,730,405</b>	<b>9,730,405</b>	<b>10,073,545</b>
Band 'D' Tax	£224.08	£224.08	£230.78
Increase per annum	£5.00	£5.00	£6.70
Increase per week	£0.10	£0.10	£0.13
% Rise	2.28%	2.28%	2.99%
Gross Collectable Tax Base	43,862.42	43,862.42	44,090.90
Collection Rate %	99.00%	99.00%	99.00%
Net tax base	43,423.80	43,423.80	43,650.00

\*total cost of services has been re-categorised to reflect the new organisational structure of the Council