

Appendix 3 - Budget Efficiencies and Savings

Description	2022/23 £	Narrative	Delivery Risk
Cross Council Budget Efficiencies			
Re-alignment of resourcing with Corporate Priorities	175,000	The re-alignment of resourcing against Corporate priorities is ongoing through the organisational review.	Amber
Modernisation Programme Saving 2022/23	100,000	See 5.3	Red
Commercial income generation opportunities	50,000	Initiative to be launched by Commercial and Income Generation team on 1 September 2022 with full year income target of £100k.	Green
Sub total	325,000		
People and Change			
Reduction in the Cheltenham Trust management fee	100,000	Delivered.	Green
Maximise opportunities to strengthen CBC-CBH partnership	300,000	The appropriation of properties between the HRA and GF on 01.04.2022 has delivered £180k of this target with other proposals such as office space in the Municipal Offices being considered to deliver the remaining target.	Amber
Review of the commercial viability of pest control service	50,000	Delivered.	Green
Sub total	450,000		
Place and Growth			
Review of the trade waste service	120,000	Proposal to be reviewed by Cabinet in the autumn on the Household Waste Recycling and Trade Waste.	Amber
Efficiency review of the Household Recycling Centre	87,000		Amber
Marketing and destination - service redesign	50,000	Delivered.	Green
Sub total	257,000		
Finance and Assets			
Value for money review of our planned maintenance and reactive repairs contracts	125,000	Movement of repairs work in-house and review of asset portfolio has delivered £50k up to 31.07.2022 and will continue throughout the year	Green
Existing Investment portfolio income generation	150,000	See 5.3.	Red
Energy usage review across asset portfolio	100,000	See 5.4.	Red
New Housing supply - mark-up on borrowing / equity	50,000	This may be impacted by the wider economic activity but other proposals are currently being reviewed, such as the commercial income generating activities and rationalisation of the asset portfolio to make savings on costs such as Business Rates and repairs for assets	Amber
Treasury Management activity	50,000	which do not contribute to our corporate priorities.	Amber
Sub total	475,000		
Total	1,507,000		