

Appendix 2 - Net Budget Requirement

NET GENERAL FUND DRAFT BUDGET 2021/22 & 2022/23

GROUP	2021/22 ORIGINAL	2021/22 REVISED	2022/23 ORIGINAL
	£	£	£
Projected cost of 'standstill' level of service			
Chief Executives Directorate	1,651,279	1,650,879	2,112,979
Finance & Assets Directorate	8,599,928	7,892,838	8,686,873
People & Change Directorate	3,914,209	4,156,330	4,080,728
Place & Growth Directorate	6,122,430	7,871,630	7,319,276
	20,287,846	21,571,677	22,199,856
Capital Charges	(4,540,218)	(4,540,218)	(4,540,218)
Interest and Investment Income	(2,404,260)	(2,384,310)	(2,394,310)
Use of balances and reserves	(13,379,819)	(8,905,850)	(4,410,907)
Savings / Additional income identified - Appendix 3	(400,000)		(1,507,000)
Growth (self funding)*	246,000		
Transfer to/from General Balances	543,573	(289,158)	194,666
Use of Budget Strategy Support reserve			
NET BUDGET	353,122	5,452,141	9,542,087
Deduct:			
National Non-Domestic Rate	(2,608,539)	(2,368,559)	(123,386)
National Non-Domestic Rate - 2019/20 surplus / deficit	128,170	128,170	
National Non-Domestic Rate - 2020/21 surplus / deficit	13,966,426	13,966,426	361,769
National Non-Domestic Rate - 2021/22 surplus / deficit			4,988,761
National Non-Domestic Rates - S31 Grants	(1,417,489)	(6,756,488)	(4,019,140)
New Homes Bonus	(747,091)	(747,091)	(637,846)
LCTS S31 Grant	(163,000)	(163,000)	0
S31 Grants - Lower Tier Services Grant	(121,000)	(121,000)	(127,459)
Service Grant			(195,881)
Local Tax Income Guarantee Scheme Government Grant			
Collection Fund Surplus/deficit Contribution	23,400	23,400	(58,500)
	9,060,877	3,961,858	188,318
NET SPEND FUNDED BY COUNCIL TAX	9,413,999	9,413,999	9,730,405
Band 'D' Tax	£219.08	£219.08	£224.08
Increase per annum			£5.00
Increase per week			£0.10
% Rise			2.28%
Gross Collectable Tax Base	43,404.60	43,404.60	43,862.42
Collection Rate %	99.00%	99.00%	99.00%
Net tax base	42,970.60	42,970.60	43,423.80

* £246,000 growth items are within each directorate for the revised budget