

PROJECTION OF RESERVES TO 31ST MARCH 2013										
	<u>Purpose of Reserve</u>	<u>31/3/11</u>	<u>2011/12</u>	<u>2011/12</u>	<u>2011/12</u>	<u>31/3/12</u>	<u>2012/13</u>	<u>2012/13</u>	<u>2012/13</u>	<u>31/3/13</u>
		£	<u>Movement</u>	<u>Movement</u>	<u>Reserve</u>	£	<u>Movement</u>	<u>Movement</u>	<u>budget and</u>	£
<u>EARMARKED RESERVES</u>			<u>Revenue</u>	<u>Capital</u>	<u>Re-alignment</u>		<u>Revenue</u>	<u>Capital</u>	<u>one off growth</u>	
		£	£	£	£	£	£	£	£	£
Other										
BR01	Single Status Reserve	To fund implementation of Single Status	(14,247.00)	3,600.00		10,647.00 *	0.00			0.00
BR02	Pension Reserve	To fund future pension liability	(28,373.38)	(50,000.00)			(78,373.38)	(100,000.00)		(178,373.38)
BR04	Economic Development Reserve	To fund future economic studies	(14,200.00)				(14,200.00)			(14,200.00)
BR05	IBS License Reserve	To fund cost of IBS license paid up front	(148,700.00)				(148,700.00)			(148,700.00)
BR06	Keep Cheltenham Tidy Reserve	Keep Cheltenham Tidy campaign - scheme contributions	(626.27)				(626.27)			(626.27)
BR08	Grave Maintenance Reserve	Long-term grave maintenance	0.00				0.00			0.00
BR09	Cultural Development Reserve	To fund future arts facilities/activity	(22,361.00)				(22,361.00)	15,000.00		(7,361.00)
BR10	LABGI Reserve	To fund future economic / cultural development	(76,052.86)	45,000.00		21,052.86 *	(10,000.00)	10,000.00		0.00
BR12	House Survey Reserve	To fund cyclical housing stock condition surveys	(105,024.83)	24,500.00			(80,524.83)	(7,500.00)		(88,024.83)
BR13	Twinning Reserve	Twinning towns civic visits to Cheltenham	(17,400.00)				(17,400.00)			(17,400.00)
BR14	Flood Alleviation Reserve	To fund future flood resilience work, delegated to the Flood working group for allocation	(348,093.52)	133,910.00			(214,183.52)	50,000.00		(164,183.52)
BR15	Art Gallery & Museum Development Reserve		(2,000,000.00)	(122,000.00)	584,000.00		(1,538,000.00)		1,416,000.00	(122,000.00)
BR25	Pump Room Insurance Reserve	Insurance reserve for stolen jewellery	(28,066.11)	11,000.00			(17,066.11)			(17,066.11)
BR26	Museum Shop Reserve	Accumulated profits held for Museum shop improvements	0.00				0.00			0.00
BR27	TIC Shop Reserve	Accumulated profits held for TIC shop improvements	(11,729.18)	11,700.00			(29.18)			(29.18)
BR30	GF Insurance Reserve	To fund risk management initiatives / excess / premium increases	(159,971.44)	38,600.00			(121,371.44)			(121,371.44)
BR42	Vehicle Leasing Equalisation Reserve	Purchase of vehicles and equipment	(116,085.24)				(116,085.24)			(116,085.24)
BR45	Joint Core Strategy Reserve	To fund Joint Core Strategy	(234,580.36)				(234,580.36)	(120,000.00)	30,000.00	(324,580.36)
BR54	Legal Staff Reserve	To fund set-up costs of One Legal	(19,350.00)	19,350.00			0.00			0.00
BR58	Civic Pride	To pump prime civic pride initiative / match funding	(1,083,197.60)	258,100.00			(825,097.60)	226,900.00	430,000.00	(168,197.60)
			(4,428,058.79)				(3,438,598.93)			(1,488,198.93)
Repairs & Renewals Reserves										
BR52	Commuted Maintenance Reserve	Developer contributions to fund maintenance	(263,629.37)	39,000.00			(224,629.37)	39,000.00		(185,629.37)
BR78	Highways Insurance Reserve	County highways - insurance excesses	(15,000.00)				(15,000.00)			(15,000.00)
BR83	Council Tax/Benefits IT Reserve	Replacement fund to cover software releases	(30,000.00)				(30,000.00)			(30,000.00)
BR88	I.T. Repairs & Renewals Reserve	Replacement fund	(133,064.70)	79,400.00			(53,664.70)	6,300.00		(47,364.70)
BR89	Planned Maintenance Reserve	20 year maintenance fund	(1,025,929.12)	(44,600.00)	524,000.00		(546,529.12)	163,000.00	131,000.00	223,000.00
			(1,467,623.19)				(869,823.19)			(307,523.19)

PROJECTION OF RESERVES TO 31ST MARCH 2013		31/3/11	2011/12	2011/12	2011/12	31/3/12	2012/13	2012/13	2012/13	31/3/13
	Purpose of Reserve		Movement	Movement	Re-alignment		Movement	Movement	budget and	
		£	Revenue	Capital	£	£	Revenue	Capital	one off growth	£
EARMARKED RESERVES										
Equalisation Reserves										
BR63	Rent Allowances Equalisation	(119,655.60)	39,100.00			(80,555.60)	39,100.00			0.00
BR64	Planning Appeals Equalisation	(38,955.09)				(38,955.09)				(38,955.09)
BR65	Licensing Fees Equalisation	(28,355.00)	17,000.00			(11,355.00)				(11,355.00)
BR66	Interest Equalisation	(2,787,594.76)	2,500,000.00			(287,594.76)				(287,594.76)
BR72	Local Plan Equalisation	(55,030.00)	55,000.00			(30.00)				(30.00)
BR76	Elections/Electoral Reg. Equalisation	(11,500.00)	(61,200.00)			(72,700.00)	72,700.00			0.00
		(3,041,090.45)				(491,190.45)				(379,390.45)
Reserves for commitments										
BR91	Old Year Creditor Rsve - RR	(351,200.00)	351,200.00			0.00				0.00
CAPITAL										
BR77	Capital Reserve - GF Housing	(902,476.15)		370,000.00		(532,476.15)				(532,476.15)
BR92	Capital Reserve - GF	(901,799.68)	(751,693.00)	938,300.00		(715,192.68)	(700,000.00)	912,000.00	292,000.00	(211,192.68)
		(1,804,275.83)				(1,247,668.83)				(743,668.83)
TOTAL EARMARKED RESERVES		(11,092,248.26)				(6,047,281.40)				(2,918,781.40)
GENERAL FUND BALANCE										
BS01	General Balance - RR	(2,619,507.03)	393,057.00	109,400.00	(31,699.86)	(2,148,749.89)	53,455.00		60,000.00	(2,035,294.89)
		(2,619,507.03)				(2,148,749.89)				(2,035,294.89)
TOTAL GENERAL FUND RESERVES AND BALANCES		(13,711,755.29)	2,990,024.00	2,525,700.00	0.00	(8,196,031.29)	(252,045.00)	2,459,000.00	1,035,000.00	(4,954,076.29)
Projected Annual Reduction						5,515,724.00				3,241,955.00

* No longer required for original purpose