



The 2012/13 'Funding Gap'

- Economic downturn continues to impact on the Council's budgets:
 - Car Parking income continues to fall: a further £100k less than budgeted in 2011/12, with similar trend continuing in 2012/13.
 - Estimated income from sale of garden waste bins down by £272k in 2011/12, with a similar trend continuing in 2012/13.
 - Low bank base rate resulting in low levels of investment interest.



Cabinet general approach

- No increase in Council Tax Band D £187.12 (using Government funding);
- A reduction in number of staff 5 jobs will be lost;
- Flexible retirement and voluntary reduction in employee hours;
- Internal restructures to increase efficiencies part of becoming a 'commissioning organisation';
- Continued promotion of shared services;
- Reduction in cost of council assets e.g. sale of surplus assets.





Key areas for Growth - Appendix 3

Ongoing Revenue Growth:

- Additional annual tree maintenance budget £20,000 pa.
- No inflationary increase to car parking charges £93,900 pa.
- Reinstated verges 'top up' of £110k (built into base budget).

Funded from Capital Reserve:

Improvements to Grosvenor Terrace Car Park - £150,000 investment.



Key areas for Growth - Appendix 3

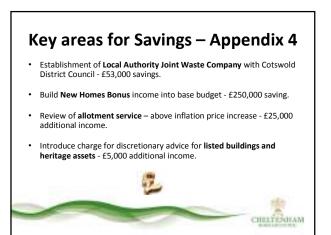
Funded from Civic Pride Reserve:

- Contribution to GCC for repaving of East & West Promenade - £245,000 investment across 2012/13 and 2013/14.
- Upgrade of Promenade pedestrianised area £100,000 investment.
- Remodelling of Sherborne Place car park into a green car park for short stay bus use – £100,000 investment
- Scheme for **St. Mary's churchyard** £50,000 investment.
- Public Space designer 2 year contract £35,000 per annum for 2012/13 and 2013/14.









New Homes Bonus 2012/13 allocation of £574k to be used: 1. £250k built into base budget. 2. £50k to fund youth work issues. 3. £137k for small environmental works costing up to a max. of £15k per application. 4. £137k towards a Promoting Cheltenham fund.

