

## NET GENERAL FUND FINAL BUDGET 2021/22

<b>GROUP</b>	<b>2020/21 ORIGINAL £</b>	<b>2020/21 REVISED £</b>	<b>2021/22 ORIGINAL £</b>
<b>Projected cost of 'standstill' level of service</b>			
Chief Executives Directorate	1,591,523	1,484,184	1,651,279
Finance & Assets Directorate	9,530,493	10,062,310	8,513,978
People & Change Directorate	3,968,895	4,200,914	3,914,209
Place & Growth Directorate	5,921,863	6,191,670	6,188,430
Programme Maintenance			
Bad debt provision			
	<b>21,012,774</b>	<b>21,939,078</b>	<b>20,267,896</b>
Capital Charges	(2,794,477)	(4,548,475)	(4,540,218)
Interest and Investment Income	(2,893,251)	(1,996,910)	(2,384,310)
Use of balances and reserves	(362,186)	13,987,449	(13,379,819)
Savings / Additional income identified - Appendix 5			(400,000)
Growth (self funding) - Appendix 4			246,000
Transfer to/from General Balances		(96,177)	543,574
Use of Budget Strategy Support reserve	(257,971)	(231,426)	
<b>NET BUDGET</b>	<b>14,704,889</b>	<b>29,053,539</b>	<b>353,123</b>
<b>Deduct:</b>			
National Non-Domestic Rate	(2,906,451)	(3,237,950)	(2,608,539)
National Non-Domestic Rate - 2018/19 surplus / deficit	423,557	423,556	
National Non-Domestic Rate - 2019/20 surplus / deficit	153,395	153,395	128,170
National Non-Domestic Rate - 2020/21 surplus / deficit			13,966,426
National Non-Domestic Rates - S31 Grants	(1,813,252)	(14,658,481)	(1,417,489)
New Homes Bonus	(1,252,262)	(1,252,262)	(747,091)
LCTS S31 Grant			(163,000)
S31 Grants - Lower Tier Services Grant			(121,000)
Local Tax Income Guarantee Scheme Government Grant		(1,171,923)	
Collection Fund Surplus/deficit Contribution	(73,500)	(73,500)	23,400
	<b>(5,468,514)</b>	<b>(19,817,165)</b>	<b>9,060,877</b>
<b>NET SPEND FUNDED BY COUNCIL TAX</b>	<b>9,236,375</b>	<b>9,236,375</b>	<b>9,413,999</b>
Band 'D' Tax	£214.08	£214.08	£219.08
Increase per annum			£5.00
Increase per week			£0.10
% Rise			2.34%
Gross Collectable Tax Base	43,580.30	43,580.30	43,404.60
Collection Rate %	99.00%	99.00%	99.00%
Net tax base	43,144.50	43,144.50	42,970.60