

SAVINGS STRATEGY						
	2020/21	2021/22	2022/23	2023/24	2024/25	Total 2021/22 to 2024/25
Total Current MTFS Funding Deficit	1,083,970	400,000	572,104	1,568,902	1,414,783	3,955,789
1. Place and Growth						
Fees & charges and income general uplift	50,000		50,000	50,000	50,000	150,000
Car Parking Strategy - volume / price analysis	150,000					0
Environmental Services efficiencies	100,000					0
West Cheltenham - increase in taxbase and regeneration				200,000	600,000	800,000
North West Cheltenham - increase in taxbase				100,000	100,000	200,000
Total	300,000	0	50,000	350,000	750,000	1,150,000
2. People and Change						
L&C Review - trust savings			100,000			100,000
Modernisation Programme	150,000	150,000	100,000	100,000	100,000	450,000
Energy savings / initiatives (wind, solar / battery storage)			50,000	50,000	50,000	150,000
Total	150,000	150,000	250,000	150,000	150,000	700,000
3. Finance and Assets						
Existing Investment portfolio income generation	150,000		150,000	50,000	50,000	250,000
Commercial income generation opportunities	50,000		50,000	50,000	50,000	150,000
Minster Innovation Exchange			57,000	55,000	20,000	132,000
North Place development income - increase in taxbase					150,000	150,000
New Housing supply - mark-up on borrowing / equity	50,000		50,000	50,000		100,000
Depot - rationalisation of site					150,000	150,000
Treasury Management activity			50,000		50,000	100,000
LGPS up-front payment discount	126,000	200,000	200,000			400,000
Municipal offices - Letting of surplus office accommodation space		50,000	50,000	50,000	50,000	200,000
Total	376,000	250,000	607,000	255,000	520,000	1,632,000
4. Use of Reserves						
* Use of Budget Strategy (Support) Reserve	257,970	0	(334,896)	813,902	(5,217)	473,789
Total	257,970	0	(334,896)	813,902	(5,217)	473,789
Total Identified Savings/Income	1,083,970	400,000	572,104	1,568,902	1,414,783	3,955,789
Target one-off underspend to boost budget strategy reserve						
Shortfall / (Surplus) against MTFS Funding Gap	0	0	0	0	0	0

NB: traffic lights denote risk associated with delivery