

SAVINGS STRATEGY						
	2020/21	2021/22	2022/23	2023/24	2024/25	Total 2021/22 to 2024/25
1. Place and Growth						
Fees & charges and income general uplift	50,000		50,000	50,000	50,000	150,000
Commercial income generation opportunities	50,000		50,000	50,000		100,000
Car Parking Strategy - volume / price analysis	150,000					0
Environmental Services efficiencies	100,000					0
West Cheltenham - increase in business rates				100,000	400,000	500,000
North West Cheltenham - increase in business rates				100,000	100,000	200,000
Total	350,000	0	100,000	300,000	550,000	950,000
2. People and Change						
L&C Review - trust savings			100,000			100,000
Modernisation Programme	150,000	150,000	100,000	100,000	100,000	450,000
Energy savings / initiatives (wind, solar / battery storage)			50,000	50,000		100,000
Total	150,000	150,000	250,000	150,000	100,000	650,000
3. Finance and Assets						
Investment portfolio income generation - direct purchase	150,000		150,000			150,000
Minster Innovation Exchange			57,000	55,000	20,000	132,000
Investment portfolio income generation - West Cheltenham				100,000	200,000	300,000
North Place development income					150,000	150,000
New Housing supply - mark-up on borrowing / equity	50,000		50,000	50,000		100,000
Depot - rationalisation of site					150,000	150,000
Treasury Management activity			50,000			50,000
LGPS up-front payment discount	126,000	200,000	200,000			400,000
Municipal offices - Letting of surplus office accommodation space		50,000	50,000			100,000
Total	326,000	250,000	557,000	205,000	520,000	1,532,000
Total Identified Savings/Income	826,000	400,000	907,000	655,000	1,170,000	3,132,000

NB: traffic lights denote risk associated with delivery