

NET GENERAL FUND BUDGET PROPOSALS 2021/22

GROUP	2020/21 ORIGINAL	2020/21 REVISED	2021/22 ORIGINAL
Projected cost of 'standstill' level of service	£		
Chief Executives Directorate	1,591,523	1,477,783	1,647,249
Finance & Assets Directorate	9,530,493	10,265,010	8,428,848
People & Change Directorate	3,968,895	4,142,914	4,115,339
Place & Growth Directorate	5,921,863	6,088,070	6,188,430
	21,012,774	21,973,776	20,379,866
Capital Charges	(2,794,477)	(4,548,475)	(4,540,218)
Interest and Investment Income	(2,893,251)	(2,127,910)	(2,384,310)
Use of balances and reserves	(362,186)	(430,377)	314,460
Savings / Additional income identified - Appendix 3			(400,000)
Growth - Appendix 4			225,000
Transfer to General Balances			588,735
Use of Budget Strategy Support reserve	(257,971)	(231,424)	
NET BUDGET	14,704,889	14,635,590	14,183,533
Deduct:			
National Non-Domestic Rate	(2,906,451)	11,007,429	(2,225,677)
National Non-Domestic Rate - 2018/19 surplus / deficit	423,557	423,556	
National Non-Domestic Rate - 2019/20 surplus / deficit	153,395	153,395	128,170
National Non-Domestic Rate - 2020/21 surplus / deficit		(537,044)	179,015
National Non-Domestic Rates - S31 Grants	(1,813,252)	(15,120,789)	(1,819,951)
New Homes Bonus	(1,252,262)	(1,252,262)	(747,091)
LCTS S31 Grant			(163,000)
S31 Grants - Lower Tier Services Grant			(121,000)
Collection Fund Surplus Contribution	(73,500)	(73,500)	
	(5,468,514)	(5,399,215)	(4,769,534)
NET SPEND FUNDED BY COUNCIL TAX	9,236,375	9,236,375	9,413,999
Band 'D' Tax	£214.08	£214.08	£219.08
Increase per annum			£5.00
Increase per week			£0.10
% Rise			2.34%
Gross Collectable Tax Base	43,580.30	43,580.30	43,404.60
Collection Rate %	99.00%	99.00%	99.00%
Net tax base	43,144.50	43,144.50	42,970.60