

NET GENERAL FUND FINAL BUDGET 2020/21

| GROUP | 2019/20 ORIGINAL | 2019/20 REVISED | 2020/21 ORIGINAL |
|--|-----------------------------|----------------------------|-----------------------------|
| | £ | £ | £ |
| Projected cost of 'standstill' level of service | | | |
| Chief Executives Directorate | 1,362,599 | 1,366,299 | 1,591,523 |
| Finance & Assets Directorate | 9,326,006 | 9,433,907 | 9,656,493 |
| People & Change Directorate | 3,939,106 | 4,190,484 | 4,038,895 |
| Place & Growth Directorate | 6,090,932 | 6,454,650 | 6,321,863 |
| | <u>20,718,643</u> | <u>21,445,340</u> | <u>21,608,774</u> |
| Capital Charges | (2,757,427) | (2,640,758) | (2,594,477) |
| Interest and Investment Income | (2,959,971) | (3,119,243) | (2,893,251) |
| Use of balances and reserves | 85,925 | (657,427) | (362,186) |
| Savings / Additional income identified - Appendix 5 | | | (826,000) |
| Growth - Appendix 4 | | | 30,000 |
| Use of Budget Strategy Support reserve | (256,082) | (256,082) | (257,971) |
| NET BUDGET | <u>14,831,088</u> | <u>14,771,829</u> | <u>14,704,889</u> |
| Deduct: | | | |
| National Non-Domestic Rate | (2,788,856) | (2,460,666) | (2,906,451) |
| National Non-Domestic Rate - 2018/19 surplus / deficit | (73,117) | (73,117) | 0 |
| National Non-Domestic Rate - 2019/20 surplus / deficit | 178,287 | 178,287 | 423,557 |
| National Non-Domestic Rate - 2019/20 surplus / deficit | 0 | (153,395) | 153,395 |
| National Non-Domestic Rates - S31 Grants | (1,651,218) | (1,766,755) | (1,813,252) |
| New Homes Bonus | (1,468,797) | (1,468,797) | (1,252,262) |
| Collection Fund Contribution | (110,500) | (110,500) | (73,500) |
| | <u>(5,914,202)</u> | <u>(5,854,943)</u> | <u>(5,468,514)</u> |
| NET SPEND FUNDED BY COUNCIL TAX | 8,916,886 | 8,916,886 | 9,236,375 |
| Band 'D' Tax | £209.08 | £209.08 | £214.08 |
| Increase per annum | | | £5.00 |
| Increase per week | | | £0.10 |
| % Rise | | | 2.39% |
| Gross Collectable Tax Base | 43,078.79 | 43,078.79 | 43,580.30 |
| Collection Rate % | 99.00% | 99.00% | 99.00% |
| Net tax base | 42,648.00 | 42,648.00 | 43,144.50 |