

NET GENERAL FUND FINAL BUDGET 2020/21

GROUP	2019/20 ORIGINAL	2019/20 REVISED	2020/21 ORIGINAL
	£	£	£
Projected cost of 'standstill' level of service			
Chief Executives Directorate	1,362,599	1,366,299	1,591,523
Finance & Assets Directorate	9,326,006	9,433,907	9,656,493
People & Change Directorate	3,939,106	4,190,484	4,038,895
Place & Growth Directorate	6,090,932	6,454,650	6,321,863
	<u>20,718,643</u>	<u>21,445,340</u>	<u>21,608,774</u>
Capital Charges	(2,757,427)	(2,640,758)	(2,594,477)
Interest and Investment Income	(2,959,971)	(3,119,243)	(2,893,251)
Use of balances and reserves	85,925	(657,427)	(362,186)
Savings / Additional income identified - Appendix 5			(826,000)
Growth - Appendix 4			30,000
Use of Budget Strategy Support reserve	(256,082)	(256,082)	(257,971)
NET BUDGET	<u>14,831,088</u>	<u>14,771,829</u>	<u>14,704,889</u>
Deduct:			
National Non-Domestic Rate	(2,788,856)	(2,460,666)	(2,906,451)
National Non-Domestic Rate - 2018/19 surplus / deficit	(73,117)	(73,117)	0
National Non-Domestic Rate - 2019/20 surplus / deficit	178,287	178,287	423,557
National Non-Domestic Rate - 2019/20 surplus / deficit	0	(153,395)	153,395
National Non-Domestic Rates - S31 Grants	(1,651,218)	(1,766,755)	(1,813,252)
New Homes Bonus	(1,468,797)	(1,468,797)	(1,252,262)
Collection Fund Contribution	(110,500)	(110,500)	(73,500)
	<u>(5,914,202)</u>	<u>(5,854,943)</u>	<u>(5,468,514)</u>
NET SPEND FUNDED BY COUNCIL TAX	8,916,886	8,916,886	9,236,375
Band 'D' Tax	£209.08	£209.08	£214.08
Increase per annum			£5.00
Increase per week			£0.10
% Rise			2.39%
Gross Collectable Tax Base	43,078.79	43,078.79	43,580.30
Collection Rate %	99.00%	99.00%	99.00%
Net tax base	42,648.00	42,648.00	43,144.50