

The risk				Original risk score (impact x likelihood)			Managing risk					
Risk ref.	Risk description	Risk Owner	Date raised	I	L	Score	Control	Action	Deadline	Responsible officer	Transferred to risk register	
1.01	If the external policy environment remains volatile this may impact the economic operating environment and future funding of the HRA	Tim Atkins	December 2019	4	3	12	R	Policy changes are monitored closely and the impacts understood and mitigated where there is a significant impact on the HRA (such as the four year rent reduction policy). A 30 year financial business plan is maintained, updated and stress tested regularly to ensure the HRA is financially viable over the long term	Mar 2021	CBH through management agreement		
1.02	If welfare reforms have a greater impact on tenants than anticipated and planned for, it may increase the level of arrears for the HRA and impact on vulnerable families	Tim Atkins	December 2012	3	3	9	R	The HRA budget includes specific resources to control rent arrears and support tenants through Welfare Reform/Universal Credit. This has been successful in mitigating the impact so far.	Mar 2021	CBH through management agreement		
1.03	If void rent loss is higher than estimated it will impact on assumed rent income in the HRA	Tim Atkins	December 2012	3	2	6	R	Demand for social housing remains high with a significant waiting list and short re-let times. Quality of homes needs to be maintained and changes in void levels monitored.	Mar 2021	CBH through management agreement		
1.04	If there are insufficient resources to deliver planned maintenance to existing stock or meet additional H&S compliance requirements, then homes may become	Tim Atkins	December 2019	4	3	12	R	Robust stock condition data and compliance data is maintained informing future capital spend and compliance requirements. Planned maintenance cost data is externally	Mar 2021	CBH through management agreement		

	non decent or there may be an increase in void loss							validated. Procurement best practice is followed with continuing contract management. A 30 year financial business plan is maintained, updated and stress tested regularly to ensure the HRA is financially viable over the long term			
1.05	If the demand for reactive repairs increases there may be insufficient budget to meet demand	Tim Atkins	December 2012	4	2	8	R	The planned maintenance programme for existing stock is delivered each year. A 30 year financial business plan is maintained, updated and stress tested regularly to ensure the HRA is financially viable over the long term. Major peril to the stock is fire which is covered by appropriate insurance.	Mar 2021	CBH through management agreement	
1.06	If the Carbon Neutral programme is not carefully planned and delivered there may be insufficient resources to deliver existing maintenance programmes and services	Tim Atkins	December 2019	4	3	12	R	In depth planning and viability work will be undertaken prior to delivering this programme. A 30 year financial business plan is maintained, updated and stress tested regularly to ensure the HRA is financially viable over the long term	Mar 2021	CBC/CBH through partnership working	
1.07	If there are insufficient new supply opportunities (land/acquisitions) or resources (including funding such as grants and borrowing) the ambitious targets for net new supply will not be	Tim Atkins	December 2019	3	2	6	R	Internal resources are being expanded to identify and deliver on new supply opportunities. Close partnership working between and CBC and CBH and also with Homes England is	Mar 2021	CBC/CBH via Strategic Housing Delivery Group, Council Member Working Group, Operational Working Group	

	achieved							maintained. A 30 year financial business plan is maintained, updated and stress tested regularly to ensure the HRA is financially viable over the long term			
1.08	If the capital receipts held from RTB sales under the retention agreement with MHCLG are not used within 3 years of receipt they are repayable with interest to the Government	Tim Atkins	December 2013	3	1	3	R	The current phase of the new supply programme is continuing with officers monitoring spend against that required to retain receipts.	Mar 2021	CBC/CBH via the Operational Working Group	