

Capital Strategy 2019/20 – Revised Authorised Limit & Operational Boundary

- 1.1 Affordable borrowing limit:** The Council is legally obliged to set an affordable borrowing limit (also termed the authorised limit for external debt) each year. In line with statutory guidance, a lower “operational boundary” is also set as a warning level should debt approach the limit.

Table 7: Prudential Indicators: Authorised limit and operational boundary for external debt

	Original 2019/20 limit £000	Revised 2019/20 limit £000	2020/21 limit £000	2021/22 limit £000
Authorised limit - total external debt	217,000	298,000	320,000	350,000
Operational boundary - total external debt	207,000	288,000	310,000	340,000