

Costc	Costc Description	Account(T)	VIREMENT 2018/19	Reason	Report Reference
			£		
CPK001	Car Parks - Off Street Operations	Car Park Fees	-280,000	Forecast surplus income	2.3
CCM001	Cemetery income	Cemetery and cremation fees	447,100	Net shortfall in income due to partial closure in year	2.4
RYC006	Green Waste	Ubico contract costs	344,000	Additional Ubico expenditure 2018/19	2.5
RYC008	Bulking Facility	Minor Contract Fees	50,000	Costs of wood contract	2.6
RYC006	Recycling	Recycling income	-108,000	Additional recycling income	2.7
RYC002	Green Waste	Additional garden waste income	-55,000	Additional green waste income	2.8
CSM001	Cultural - Service Management	Major External Contractors	-65,300	Saving in management fee pension costs	2.9
TGI020	Business Rates income	Section 31 Compensation Grant income	-124,264	Higher than anticipated s31 NDR compensation grant 2018/19	2.10
FIE040	Investment Properties	Rental income on investment properties	-960,187	additional rental income on new investment properties	)
FIE040	Investment Properties	Expenditure on investment properties	119,729	one-off costs on acquisition of new investment properties	)
FIE010	Interest payable	Long Term borrowing payable	578,200	increased long term borrowing to fund capital property investment	)
FIE010	Interest payable	Temporary borrowing payable	62,000	higher than budgeted rates of interest ./ dividends receivable	) 3.1
COR006	Treasury costs	Brokers commission payable	25,000	increased volume of activity	) £221,958
FIE030	Interest and Investment Income	Interest receivable	-149,500	higher than budgeted rates of interest ./ dividends receivable	)
FIE010	HRA Item 8	HRA Item 8 interest payable	115,900	increased HRA item 8 payable due to higher returns	)
FIE010	HRA item 8	HRA Item 8 interest receivable	-13,100	impact of appropriation of nursery houses to HRA	)
Other- various	HRA recharge income	Recharges of services to HRA	-14,800	income inflation from HRA 2018/19	)
various	Business Rates payable	Business Rates payable by council	-13,350	net saving in NNDR payable by council	)
SUP038	Superannuation payments	Discretionary pension payments	6,000	inflationary costs	) 2.1
SUP035	Insurances	Insurance premiums	5,000	net increase in insurance costs	) £29,650
COR001	Corporate Management	Audit Fees	-14,200	Saving in external audit fees	)
DRM001	Democratic Processes	Members allowances	-7,100	Saving in members allowances	)
SUP025	Property Services	Recharge of services to clients	-1,200	income inflation from external client	)
PLP006	Trees	Additional tree work	10,000	additional works due to lengthy hot summer season	)
			-43,072		
RES025	Budget Strategy(support) reserve	Contribution to reserve	43,072	net underspend contributed to reserve	9.1
Net Virements for approval			0		