

NET GENERAL FUND INTERIM BUDGET 2019/20

GROUP	2018/19 ORIGINAL £	2018/19 REVISED £	2019/20 ORIGINAL £
Projected cost of 'standstill' level of service			
Chief Executives Directorate	1,721,359	1,551,335	1,460,006
Finance & Assets Directorate	6,262,145	9,654,185	9,309,014
People & Change Directorate	2,497,956	3,892,669	3,579,009
Place & Growth Directorate	7,231,306	7,161,612	7,026,213
Programme Maintenance	0	0	470,000
Bad debt provision	20,000	20,000	20,000
	<u>17,732,766</u>	<u>22,279,801</u>	<u>21,864,242</u>
Capital Charges	(1,474,800)	(3,768,856)	(2,967,738)
Interest and Investment Income	(1,650,500)	(1,983,037)	(2,414,047)
Use of balances and reserves - Appendix 5	734,196	(1,061,982)	201,925
Growth (self funding) - Appendix 4	0	0	0
Savings / Additional income identified - Appendix 3	0	0	(1,621,000)
Use of Budget Strategy Support reserve	(913,058)	(913,058)	(397,744)
NET BUDGET	<u>14,428,604</u>	<u>14,552,868</u>	<u>14,665,638</u>
Deduct:			
National Non-Domestic Rate	(3,303,474)	(3,303,474)	(3,089,171)
National Non-Domestic Rate - 2017/18 surplus / deficit	235,484	235,484	0
National Non-Domestic Rate - 2018/19 surplus / deficit	510,227	510,227	(73,117)
National Non-Domestic Rate - 2019/20 surplus / deficit	0	0	220,490
National Non-Domestic Rates - S31 Grants	(1,474,787)	(1,599,051)	(1,481,996)
New Homes Bonus	(1,754,530)	(1,754,530)	(1,240,000)
Less: Grant allocated to Parishes (council tax support)	5,169	5,169	0
Collection Fund Contribution	(172,000)	(172,000)	(85,000)
	<u>(5,953,911)</u>	<u>(6,078,175)</u>	<u>(5,748,794)</u>
NET SPEND FUNDED BY TAX	8,474,693	8,474,693	8,916,844
Band 'D' Tax	£203.01	£203.01	£209.08
Increase per annum			£6.07
Increase per week			£0.12
% Rise			2.99%
Gross Collectable Tax Base	42,166.87	42,166.87	43,078.79
Collection Rate %	99.00%	99.00%	99.00%
Net tax base	41,745.20	41,745.20	42,648.00