

## HRA OPERATING ACCOUNT

	2017/18	
	Revised Budget £	Actual £
<b>EXPENDITURE</b>		
General & Special Management	2,164,900	2,152,231
ALMO Management Fee	5,083,000	5,094,059
Rents, Rates, Taxes and Other Charges	49,000	46,705
Repairs & Maintenance	3,684,000	3,733,040
Provision for Bad Debts	200,000	140,365
Interest Payable	1,684,700	1,684,665
Depreciation & Impairment of Dwellings	4,368,900	4,368,874
Depreciation of Other Assets	295,300	296,811
Debt Management Expenses	80,000	80,000
<b>TOTAL</b>	<b><u>17,609,800</u></b>	<b><u>17,596,751</u></b>
<b>INCOME</b>		
Dwelling Rents	18,805,400	18,811,695
Non Dwelling Rents	449,700	468,885
Charges for Services and Facilities	847,600	858,934
Supporting People Grant	62,400	57,400
Feed in Tariff from PV Installations	230,000	237,365
<b>TOTAL</b>	<b><u>20,395,100</u></b>	<b><u>20,434,280</u></b>
<b>NET INCOME FROM SERVICES</b>	<b>2,785,300</b>	<b>2,837,529</b>
Interest Receivable	43,400	56,061
<b>NET OPERATING SURPLUS</b>	<b>2,828,700</b>	<b>2,893,590</b>
<b>Appropriations</b>		
Revenue Contributions to Capital	<u>-2,060,500</u>	<u>-1,159,714</u>
<b>Net Increase in reserves</b>	<b>768,200</b>	<b>1,733,876</b>
<b>Revenue Reserve brought forward</b>	6,867,600	6,867,600
<b>Revenue Reserve carried forward</b>	<b><u>7,635,800</u></b>	<b><u>8,601,476</u></b>