

NET GENERAL FUND FINAL BUDGET 2018/19

GROUP	2017/18 ORIGINAL	2017/18 REVISED	2018/19 ORIGINAL
	£	£	£
Projected cost of 'standstill' level of service			
Chief Executives Directorate	7,629,723	8,755,279	8,503,767
Environmental & Regulatory Services	3,130,023	2,898,238	2,395,051
Resources Directorate	5,050,983	5,113,530	4,691,248
Programme Maintenance	0	0	600,000
Bad debt provision	20,000	20,000	20,000
	<u>15,830,729</u>	<u>16,787,047</u>	<u>16,210,066</u>
Capital Charges	(1,337,500)	(1,573,900)	(1,474,800)
Interest and Investment Income	407,500	389,200	364,500
Use of balances and reserves	(164,127)	(186,062)	754,196
Savings / Additional income identified - Appendix 5			(716,500)
Proposed Growth recurring - Appendix 4			204,200
Use of Budget Strategy Support reserve	(882,205)	(882,205)	(913,058)
NET BUDGET	<u>13,854,397</u>	<u>14,534,080</u>	<u>14,428,604</u>
Deduct:			
Revenue Support Grant	(544,030)	(544,030)	0
National Non-Domestic Rate	(3,046,506)	(2,707,500)	(3,303,474)
National Non-Domestic Rate - 2015/16 surplus / deficit	303,960	303,960	0
National Non-Domestic Rate - 2016/17 surplus / deficit	140,464	140,464	235,484
National Non-Domestic Rate - 2018/19 surplus / deficit		(510,227)	510,227
National Non-Domestic Rates - S31 Grants	(676,296)	(1,156,858)	(1,474,787)
Local Council Tax Support- Transitional grant	(74,197)	(74,197)	0
New Homes Bonus	(1,750,000)	(1,777,900)	(1,754,530)
Less: Grant allocated to Parishes (council tax support)	10,269	10,269	5,169
Collection Fund Contribution	(128,000)	(128,000)	(172,000)
	<u>(5,764,336)</u>	<u>(6,444,019)</u>	<u>(5,953,911)</u>
NET SPEND FUNDED BY TAX	8,090,061	8,090,061	8,474,693
Band 'D' Tax	£197.12	£197.12	£203.01
Increase per annum			£5.89
Increase per week			£0.49
% Rise			2.99%
Gross Collectable Tax Base	41,560.81	41,560.81	42,166.87
Collection Rate %	98.75%	98.75%	99.00%
Net tax base	41,041.30	41,041.30	41,745.20