

Purpose of Reserve			31/3/16	2016/17 Movement Revenue	2016/17 Reserve Re-alignment	2016/17 Movement Capital	31/3/17	2017/18 Movement Revenue	Proposals to Support 2017/18 Budget	2017/18 Movement Capital	31/3/18
			£	£	£	£	£	£	£	£	£
EARMARKED RESERVES											
Other											
RES002	Pension Reserve	To fund future pension liability	-177,246		177,246		0				0
RES003	Economic Development & Tourism Reserve	To fund future economic and tourism studies	-154,200	50,000			-104,200				-104,200
RES005	Keep Cheltenham Tidy Reserve	Keep Cheltenham Tidy campaign - scheme contributions	-626	626			0				0
RES006	Cultural Development Reserve	To fund future arts facilities/activity	-22,361				-22,361				-22,361
RES008	House Survey Reserve	To fund cyclical housing stock condition surveys	-83,991	5,375			-78,616	36,500			-42,116
RES026	Social Housing Marketing Assessment (SHMA) Reserve	To fund Social Housing Marketing Assessment work	-41,034	-2,500			-43,534	-2,500			-46,034
RES009	Twinning Reserve	Twinning towns civic visits to Cheltenham	-11,279	5,700			-5,579				-5,579
RES010	Flood Alleviation Reserve	To fund future flood resilience work, delegated to the Flood working group for allocation	-54,227	-67,900			-122,127	4,227			-117,900
RES014	GF Insurance Reserve	To fund risk management initiatives / excess / premium increases	-91,606				-91,606				-91,606
RES016	Joint Core Strategy Reserve	To fund Joint Core Strategy	-68,780	50,000			-18,780				-18,780
RES018	Civic Pride Reserve	To pump prime civic pride initiative / match funding	-400,288	99,100		0	-301,188	105,100			-196,088
RES020	Ubico Reserve	Replacement fund	-94,000				-94,000				-94,000
RES021	Cheltenham Leisure & Culture Trust	To cover unforeseen deficits in operations within new trust	-160,600	40,600			-120,000				-120,000
RES022	Homelessness Reserve	To cover future homelessness prevention costs	-41,100				-41,100				-41,100
RES023	Transport Green Initiatives Reserve	To fund Transport Green Initiative Schemes	-33,125	-700			-33,825				-33,825
RES024	New Initiatives reserve	To fund 2020 Vision transformation programme	-400,000	-450,000			-850,000				-850,000
RES025	Budget Strategy (Support) Reserve	To support budget strategy	-973,147	-751,443	-309,463		-2,034,053	882,205			-1,151,848
RES025	Budget Strategy (Support) Reserve	Additional Crematoria income to 2nd chapel build scheme	0				0	-373,550	373,550		0
			-2,807,610				-3,960,969				-2,935,437
Repairs & Renewals Reserves											
RES201	Commuted Maintenance Reserve	Developer contributions to fund maintenance	-315,511	112,304			-203,207	59,000			-144,207
RES204	I.T. Repairs & Renewals Reserve	Replacement fund	-5,236	5,236			0	-37,200			-37,200
RES206	Delta Place Reserve	maintenance fund	-100,000	-100,000			-100,000	-100,000			-200,000
RES205	Property Repairs & Renewals Reserve	20 year maintenance fund	-1,495,198	208,061			-1,287,137	0	562,182	474,500	-250,455
			-1,815,946				-1,590,345				-631,863
Equalisation Reserves											
RES101	Rent Allowances Equalisation	Cushion impact of fluctuating activity levels	0	-110,000			-110,000	-41,000			-151,000
RES102	Planning Appeals Equalisation	Funding for one off appeals cost in excess of revenue budget	-207,932				-207,932				-207,932
		To cover any additional losses arising in the value of Icelandic deposits and/or to reduce the borrowing arising from the capitalisation of the losses									
RES104	Interest Equalisation	Fund cyclical cost of local plan inquiry	-299,855	167,638	132,217		0				0
RES105	Local Plan Equalisation	Fund cyclical cost of local plan inquiry	-107,230				-107,230				-107,230
RES106	Elections Equalisation	Fund cyclical cost of local elections	-152,100	15,000			-137,100				-137,100
RES107	Car Parking Equalisation	To fund fluctuations in income from closure of car parks	-330,000				-330,000				-330,000
RES108	Business Rates Retention Equalisation	To fund fluctuations in income from retained business rates	-1,263,916	908,273			-355,642	140,000			-215,642
			-2,361,032				-1,247,904				-1,148,904
Reserves for commitments											
RES301	Carry Forwards Reserve	Approved budget carry forwards	-312,500	-64,200			-376,700		376,700		0
CAPITAL											
RES402	Capital Reserve - GF	To fund General Fund capital expenditure	-182,097	-87,681			-269,778				-269,778
TOTAL EARMARKED RESERVES			-7,479,185				-7,445,695				-4,985,981
GENERAL FUND BALANCE											
B8000 - B8240	General Balance - RR	General balance	-1,358,591				-1,358,591				-1,358,591
			-1,358,591				-1,358,591				-1,358,591
TOTAL GENERAL FUND RESERVES AND BALANCES			-8,837,776	33,490	0	0	-8,804,286	672,782	1,312,432	474,500	-6,344,572