

## HRA OPERATING ACCOUNT

	2016/17	
	Revised Budget	Actual
	£	£
<b><u>EXPENDITURE</u></b>		
General & Special Management	2,076,500	2,113,003
ALMO Management Fee	5,142,000	5,142,000
Rents, Rates, Taxes and Other Charges	59,000	60,238
Repairs & Maintenance	3,789,000	3,724,052
Provision for Bad Debts	150,000	132,452
Interest Payable	1,684,700	1,684,665
Depreciation & Impairment of Dwellings	5,381,500	5,396,170
Depreciation of Other Assets	174,400	182,631
Debt Management Expenses	79,800	79,800
<b>TOTAL</b>	<b>18,536,900</b>	<b>18,515,011</b>
<b><u>INCOME</u></b>		
Dwelling Rents	18,987,300	18,991,986
Non Dwelling Rents	422,000	429,992
Charges for Services and Facilities	824,400	797,006
Supporting People Grant	79,200	80,866
Other Grants		500
Feed in Tariff from PV Installations	207,200	227,436
<b>TOTAL</b>	<b>20,520,100</b>	<b>20,527,786</b>
<b>NET INCOME FROM SERVICES</b>	<b>1,983,200</b>	<b>2,012,775</b>
Amortised Premiums/Discounts	7,300	7,335
Interest Receivable	53,500	51,920
<b>NET OPERATING SURPLUS</b>	<b>2,044,000</b>	<b>2,072,030</b>
<b>Appropriations</b>		
Revenue Contributions to Capital Outlay	-1,909,000	-1,245,586
<b>Net Increase in Reserves</b>	<b>135,000</b>	<b>826,444</b>
Revenue Reserve brought forward	6,041,100	6,041,111
<b>Revenue Reserve carried forward</b>	<b>6,176,100</b>	<b>6,867,555</b>

**MAJOR REPAIRS RESERVE**

	<b>2016/17</b>	
	<b>Revised Budget</b>	<b>Actual</b>
	<b>£</b>	<b>£</b>
Balance brought forward	508,200	508,213
Depreciation of Dwellings	5,381,500	5,377,000
Depreciation of Other Assets	174,400	182,631
	<b>6,064,100</b>	<b>6,067,844</b>
Utilised to fund Capital Programme	-6,064,100	-6,067,844
Balance carried forward	<b>0</b>	<b>0</b>

**HRA CAPITAL PROGRAMME**

	<b>2016/17</b>	
	<b>Revised Budget</b>	<b>Actual</b>
	<b>£</b>	<b>£</b>
<b><u>EXPENDITURE</u></b>		
<b>EXISTING STOCK</b>		
Property Improvements & Major Repairs	7,805,000	7,611,291
Adaptions for the Disabled	400,000	302,030
Environmental Works (Tenant Selection)	15,000	15,579
Repurchase of Shared Ownership Dwellings	50,000	17,500
	<b>8,270,000</b>	<b>7,946,400</b>
<b>NEW BUILD &amp; ACQUISITIONS</b>	3,268,100	3,308,807
<b>TOTAL</b>	<b>11,538,100</b>	<b>11,255,207</b>
<b><u>FINANCING</u></b>		
Capital Receipts	2,356,000	2,656,987
HRA Revenue Contribution	1,909,000	1,245,586
Leaseholder & Other Contributions	200,000	275,494
Major Repairs Reserve	6,064,100	6,067,844
New Build Reserve	1,009,000	1,009,296
<b>TOTAL</b>	<b>11,538,100</b>	<b>11,255,207</b>