

Use of Balances and Reserves

DETAILED RESERVE MOVEMENTS

RSVE REF:		BUDGETBOOK 2010/11 £	REVISED 2010/11 £	ACTUAL 2010/11 £	VARIANCE 2010/11 £	NOTE
<u>USE OF BALANCES & RESERVES - SUMMARY</u>						
7301	Contributions to reserves - see detail below*	1,712,947	4,307,793	7,583,774	3,275,980	
8240	Contributions from reserves - see detail below **	(1,587,300)	(5,273,496)	(5,363,740)	(90,243)	
	Contributions from reserves to fund one off revenue -					
8248	see detail below***	(811,000)	(751,600)	(539,178)	212,422	
		(685,353)	(1,717,303)	1,680,855	3,398,158	
<u>* CONTRIBUTIONS TO RESERVES</u>						
BR02	Pension Reserve	150,000	150,000	150,000		0 Contribution to pension reserve to fund future pension and augmentation costs
BR05	IBS License Reserve	26,700				0 Contribution to fund cost of IBS licence paid up front
BR09	Cultural Development Reserve			6,400	6,400	Contribution to fund Playhouse Theatre development
BR12	House Survey Reserve	7,500	7,500	7,500		0 Contribution towards survey every 3 years
BR12	House Survey Reserve		57,590	57,590		0 Reserve realignment from Housing Needs Assessment Reserve
BR14	Flood Alleviation Reserve			148,900	148,900	Contribution to fund Civil Emergencies - flood alleviation works
BR14	Flood Alleviation Reserve			3,939	3,939	Contribution to fund Civil Emergencies - EU flood alleviation restoration works
BR42	Vehicle Leasing Equalisation Reserve			40,688	40,688	Contribution to fund Wheely Bins for residual waste
BR42	Vehicle Leasing Equalisation Reserve			6,923	6,923	Contribution to fund Caddy Liners re food waste
BR42	Vehicle Leasing Equalisation Reserve			20,000	20,000	Contribution to fund Compostors
BR42	Vehicle Leasing Equalisation Reserve			38,000	38,000	Contribution to fund the slippage in the 2010/11 Vehicle Replacement Program
BR45	Joint Core Strategy Reserve		123,800	123,800		0 Contribution to fund the Joint Core Strategy with Tewkesbury and Gloucester
BR45	Joint Core Strategy Reserve			780	780	Contribution to fund the Joint Core Strategy with Tewkesbury and Gloucester
BR54	Legal shared service reserve			9,100	9,100	Contribution to fund the One-Legal shared service with Tewkesbury
BR54	Legal shared service reserve			10,200	10,200	Contribution to fund the One-Legal shared service with Tewkesbury
BR58	Civic Pride Reserve		1,000,000	1,000,000		0 Reserve realignment from Housing Capital Reserve
BR63	Rent Allowances Equalisation Reserve	131,400	131,400	131,400		0 Contribution to fund future costs in lieu of additional administration grant
BR65	Licensing Fees Equalisation Reserve			1,655	1,655	Contribution to fund future taxi marshal costs
						Contribution to cover any additional losses arising in the value of Icelandic deposits and/or
BR67	Interest Equalisation Reserve		331,500	303,267	(28,233)	to reduce the borrowing arising from the capitalisation of the losses
BR67	Interest Equalisation Reserve			2,484,328	2,484,328	Contribution to cover impairment adjustment re Icelandic banks
BR76	Elections Reserve			10,500	10,500	Contribution to Elections to cover AV Referendum costs & future elections
BR88	IT Repairs & Renewals Reserve	77,500	127,500	127,500		0 Contribution to fund IT replacement programme
BR88	IT Repairs & Renewals Reserve			37,000	37,000	Contribution to fund IT replacement programme
BR89	Property Repairs & Renewals Reserve	693,000	693,000	693,000		0 Contribution to fund Planned Maintenance programme
	Carry forward requests approved by CFO under					
	delegated powers			303,200	303,200	Carry forward of budgets to fund expenditure in line with original budget - Appendix 7
BR92	Revenue Contribution to Capital Outlay (RCCO)	625,000	625,000	625,000		0 Contribution to capital reserve (subject to future review of capital financing strategy)
BR92	Revenue Contribution to Capital Outlay (RCCO)		29,500	29,500		0 Reserve realignment from LABGI Reserve
BR92	Revenue Contribution to Capital Outlay (RCCO)		300,000	300,000		0 Reserve realignment from Housing Capital Reserve
BR92	Revenue Contribution to Capital Outlay (RCCO)			1,000	1,000	Contribution to capital reserve to fund additional cost of IBS software-saving in Revenues
						Contribution to fund the provision of Recycling Vehicles for the Food Waste recycling
BR92	Revenue Contribution to Capital Outlay (RCCO)			136,800	136,800	scheme
BR92	Revenue Contribution to Capital Outlay (RCCO)			9,600	9,600	Contribution to fund the acquisition of Food Caddies

DETAILED RESERVE MOVEMENTS		BUDGETBOOK	REVISED	ACTUAL	VARIANCE	
RSVE		2010/11	2010/11	2010/11	2010/11	NOTE
REF:		£	£	£	£	
BR92	Revenue Contribution to Capital Outlay (RCCO)			9,700	9,700	Contribution to fund the acquisition of 240L Garden Waste bins
BS01	General Reserve		717,373	717,373	0	Reserve realignment from PDG Reserve
BS01	General Reserve		13,584	13,584	0	Reserve realignment from Highways Insurance Reserve
BS01	General Reserve			25,500	25,500	Unused Legal provision transferred back to general reserve
BS01	General Reserve	1,847	47	47	0	Transfer to General Balances
		1,712,947	4,307,793	7,583,774	3,275,980	
** CONTRIBUTIONS FROM RESERVES						
BR01	Single Status Reserve		(94,000)	(94,000)	0	Contribution to fund transitional costs of single status
BR01	Single Status Reserve		(23,800)	(23,800)	0	Contribution to fund 2010/11 back-pay
BR01	Single Status Reserve	(201,700)	(200,900)	(200,900)	0	Contribution to fund pay protection
BR02	Pension Reserve	(150,000)	(150,000)	(150,000)	0	Contribution to fund increased pension costs as a result of the 2004 triennial revaluation
BR02	Pension Reserve	(65,500)	(65,500)	(65,500)	0	Contribution to fund increased pension costs as a result of the 2007 triennial revaluation
BR05	IBS License Reserve		(1,800)	(1,800)	0	Contribution to fund cost of IBS licence
BR05	IBS License Reserve	(5,000)	(5,000)	(5,000)	0	Contribution to fund maintenance on upgrades to Council Tax / Benefits system
BR08	Grave Maintenance Reserve	(3,300)	(3,300)	(3,300)	0	Contribution to fund health & safety requirements
				(374)	(374)	Contribution to fund grave maintenance reserve
BR09	Cultural Development Reserve		(54,200)	(54,200)	0	Contribution to fund Art Gallery & Museum development
BR09	Cultural Development Reserve		(10,000)	(10,000)	0	Contribution to fund Playhouse Theatre development
						Contribution to fund economic and cultural development as agreed by Council in previous financial years
BR10	Business Growth Incentive Scheme (LABGI) Reserve	(135,000)	(135,000)	(135,000)	0	Contribution to fund economic and cultural development as agreed by Council 29/6/09
BR10	Business Growth Incentive Scheme (LABGI) Reserve	(25,000)	(10,000)	(10,000)	0	Contribution to fund supported one-off growth items as agreed by Council 12/2/10
BR10	Business Growth Incentive Scheme (LABGI) Reserve	(50,500)	(50,500)	(50,500)	0	Reserve realignment to Capital Reserve
BR10	Business Growth Incentive Scheme (LABGI) Reserve		(29,500)	(29,500)	0	Reserve realignment to House Survey Reserve
BR11	Housing Needs Assessment Reserve		(57,590)	(57,590)	0	Contribution to fund housing stock conditions survey costs
BR12	House Survey Reserve				0	Contribution to fund flood alleviation works
BR14	Flood Alleviation Reserve	(100,000)	(150,000)	(150,000)	0	Contribution to fund local flood alleviation works for 3 years (from EU Grant)
BR14	Flood Alleviation Reserve	(30,000)	(52,000)	(52,000)	0	Contribution to fund Severn Trent Water community fund schemes
BR14	Flood Alleviation Reserve	(63,000)	(10,000)	(10,000)	(16,680)	Contribution to fund Civil Emergencies - SWT Community Funded Schemes
BR14	Flood Alleviation Reserve			(16,680)	(16,680)	Contribution to fund new waste recycling service
BR42	Vehicle Leasing Equalisation Reserve		(101,200)	(101,200)	0	Use of developers contributions to fund maintenance costs
BR52	Commuted Maintenance	(66,000)	(66,000)	(66,000)	0	Contribution to fund set up costs of One Legal
BR54	Legal Staffing Reserve		(16,300)	(16,300)	0	Contribution to fund Project Manager
BR58	Civic Pride Reserve	(104,600)	(107,400)	(107,400)	0	Contribution to fund project costs
BR58	Civic Pride Reserve	(54,900)	(39,800)	(39,800)	0	Contribution to fund program development works
BR58	Civic Pride Reserve			(23,189)	(23,189)	Contribution to fund future PDG costs
BR61	PDG Reserve	(245,900)	(130,800)	(130,800)	0	Reserve realignment to General Balances
BR61	PDG Reserve		(717,373)	(717,373)	0	Contribution to fund increased net cost compared to budget
BR63	Rent Allowances Equalisation Reserve	(65,300)	(72,100)	(122,100)	(50,000)	Contribution to fund Taxi Marshalls in 2009/10
BR65	Licensing Fees Equalisation Reserve	(17,000)	(17,000)	(17,000)	0	Contribution to fund the Joint Core Strategy with Tewkesbury and Gloucester
BR72	Local Plan Reserve		(60,000)	(60,000)	0	Contribution to fund compensation
BR72	Local Plan Reserve		(20,000)	(20,000)	0	Contribution to fund local election costs in 2010/11
BR76	Elections Reserve	(65,200)	(65,200)	(65,200)	0	Reserve realignment to Civic Pride and RCCO Reserves
BR77	Capital Reserve - HIP		(1,300,000)	(1,300,000)	0	Reserve realignment to General Balances
BR78	Highways Insurance Reserve		(13,584)	(13,584)	0	Contribution to fund IT infrastructure
BR88	IT Repairs & Renewals Reserve	(134,900)	(109,900)	(109,900)	0	

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REF:		£	£	£	£	
BR89	Property Repairs & Renewals Reserve		(53,800)	(53,800)		0 Contribution to fund revaluation and business rate reviews
BR89	Property Repairs & Renewals Reserve					0 Contribution to fund Everyman Theatre grant
BR89	Property Repairs & Renewals Reserve		(166,800)	(166,800)		0 Contribution to fund Regent Arcade improvements
						Contribution to fund the one-off staffing costs associated with the 2008/09 budget proposals
BR91	Old Year Creditor Rsve - RR	(4,500)	(4,500)	(4,500)		0 as agreed by Council 8/2/08
BR92	Revenue Contribution to Capital Outlay (RCCO)		(350,000)	(350,000)		0 Contribution to fund Regent Arcade improvements
BR92	Revenue Contribution to Capital Outlay (RCCO)		(8,000)	(8,000)		0 Contribution to fund Brizen Young People's Centre set-up costs
BS01	General Reserve		(44,150)	(44,150)		0 Contribution to fund additional MRP in 2010/11 as agreed by Council 12/2/10
BS01	General Reserve		(37,100)	(37,100)		0 Contribution to fund Eunomia joint waste management project
BS01	General Reserve		(114,000)	(114,000)		0 Contribution to fund Sourcing Strategy investment
BS01	General Reserve		(3,300)	(3,300)		0 Contribution to fund GO Programme
BS01	General Reserve		(50,000)	(50,000)		0 Contribution to fund Icelandic banks court case
BS01	General Reserve		(248,600)	(248,600)		0 Contribution to fund the one off staffing costs associated with the 2010/11 budget proposals
	<u>2009/10 carry forward reserves created at 31.3.10</u>					
BR91	Chief Executives		(110,600)	(110,600)		0 Approved carry forwards at 28/6/10
BR91	CAST		(20,000)	(20,000)		0 Approved carry forwards at 28/6/10
BR91	Health & Culture		(83,900)	(83,900)		0 Approved carry forwards at 28/6/10
BR91	Built Environment		(14,900)	(14,900)		0 Approved carry forwards at 28/6/10
BR91	Integrated Transport		(1,700)	(1,700)		0 Approved carry forwards at 28/6/10
BR91	Operations		(12,600)	(12,600)		0 Approved carry forwards at 28/6/10
BR91	Business Change		(9,800)	(9,800)		Approved carry forwards at 28/6/10
		(1,587,300)	(5,273,496)	(5,363,740)	(90,243)	
	<u>*** CONTRIBUTIONS FROM RESERVES TO FUND ONE OFF REVENUE</u>					
BR89	Property Repairs & Renewals Reserve	(811,000)	(751,600)	(510,179)	241,421	To fund Programmed Maintenance
BR92	Capital Reserve			(22,605)	(22,605)	Contribution to fund Land & Presale costs capital programme reclassified as revenue
BR92	Capital Reserve			(6,393)	(6,393)	Contribution to fund Allotments capital programme reclassified as revenue
		(811,000)	(751,600)	(539,178)	212,422	