

Capital Charges

	2010/11 ORIGINAL	2010/11 REVISED	2010/11 ACTUAL	2010/11 VARIANCE	NOTE
	£	£	£	£	
Minimum Revenue Provision (MRP)	498,600	875,100	875,112	12	1
Debt Redemption Premiums	220,700	145,700	145,594	(106)	2
Depreciation	(1,855,300)	(2,753,700)	(2,753,672)	28	3
Amortisation	(65,800)	(105,800)	(105,875)	(75)	4
Government Grants / Capital Contributions Deferred	444,200	0	0	0	5
Capital Charges	<u>(757,600)</u>	<u>(1,838,700)</u>	<u>(1,838,841)</u>	<u>(141)</u>	

NOTE

- 1 Prescribed % required to be set aside to repay debt as set in the MRP Policy
- 2 Amortised cost of debt re-scheduling
- 3 Depreciation - deprecation charged on the Council's tangible fixed assets
- 4 Amortisation - amortisation charged on the Council's intangible fixed assets
- 5 Capital Grants and Contributions Deferred - contribution to offset depreciation and amortisation charges on those assets financed from Government Grants and external contributions
- As a result of IFRS (International Financial Reporting Standards) this is no longer required from 1st April 2010