

	<u>Purpose of Reserve</u>	<u>31/3/16</u>	<u>2016/17</u>	<u>2016/17</u>	<u>2016/17</u>	<u>31/3/17</u>	<u>2017/18</u>	<u>Proposals</u>	<u>2017/18</u>	<u>31/3/18</u>
			<u>Movement</u>	<u>Reserve</u>	<u>Movement</u>		<u>Movement</u>	<u>to Support</u>	<u>Movement</u>	
		£	<u>Revenue</u>	<u>Re-alignment</u>	<u>Capital</u>	£	<u>Revenue</u>	<u>2017/18 Budget</u>	<u>Capital</u>	£
			£	£	£		£	£	£	£
<u>EARMARKED RESERVES</u>										
<u>Other</u>										
RES002	Pension Reserve									
	To fund future pension liability	-177,246				-177,246				-177,246
RES003	Economic Development & Tourism Reserve	-154,200	50,000			-104,200				-104,200
RES005	Keep Cheltenham Tidy Reserve		626			0				0
	Keep Cheltenham Tidy campaign - scheme contributions	-626				0				0
RES006	Cultural Development Reserve	-22,361				-22,361				-22,361
	To fund future arts facilities/activity	-22,361				-22,361				-22,361
RES008	House Survey Reserve	-83,991	-5,000			-88,991	-5,000			-93,991
	To fund cyclical housing stock condition surveys	-83,991	-5,000			-88,991	-5,000			-93,991
RES026	Social Housing Marketing Assessment (SHMA) Reserve	-41,034	-2,500			-43,534	-2,500			
	To fund Social Housing Marketing Assessment WORK	-41,034	-2,500			-43,534	-2,500			
RES009	Twinning Reserve	-11,279				-11,279				-11,279
	Twinning towns civic visits to Cheltenham	-11,279				-11,279				-11,279
RES010	Flood Alleviation Reserve	-54,227	50,000			-4,227	4,227			0
	To fund future flood resilience work, delegated to the Flood working group for allocation	-54,227	50,000			-4,227	4,227			0
RES012	Pump Room Insurance Reserve	0				0				0
	Insurance reserve for stolen jewellery / damaged collections	0				0				0
RES013	TIC Shop Reserve	0				0				0
	Accumulated profits held for TIC shop improvements	0				0				0
RES014	GF Insurance Reserve	-91,606				-91,606				-91,606
	To fund risk management initiatives / excess / premium increases	-91,606				-91,606				-91,606
RES016	Joint Core Strategy Reserve	-68,780	50,000			-18,780				-18,780
	To fund Joint Core Strategy	-68,780	50,000			-18,780				-18,780
RES018	Civic Pride Reserve	-400,288	105,100		0	-295,188	105,100			-190,088
	To pump prime civic pride initiative / match funding	-400,288	105,100		0	-295,188	105,100			-190,088
RES020	Ubico Reserve	-94,000				-94,000				-94,000
	Replacement fund	-94,000				-94,000				-94,000
RES021	Cheltenham Leisure & Culture Trust	-160,600	10,000			-150,600				-150,600
	To cover unforeseen deficits in operations within new trust	-160,600	10,000			-150,600				-150,600
RES022	Homelessness Reserve	-41,100				-41,100				-41,100
	To cover future homelessness prevention costs	-41,100				-41,100				-41,100
RES023	Transport Green Initiatives Reserve	-33,125				-33,125				-33,125
	To fund Transport Green Initiative Schemes	-33,125				-33,125				-33,125
RES024	New Initiatives reserve	-400,000	-200,000			-600,000	-300,000			-900,000
	To fund 2020 Vision transformation programme	-400,000	-200,000			-600,000	-300,000			-900,000
RES025	Budget Strategy (Support) Reserve	-973,147	273,920			-699,227				-699,227
	To support budget strategy	-973,147	273,920			-699,227				-699,227
		-2,807,610				-2,475,464				-2,627,603
<u>Repairs & Renewals Reserves</u>										
RES201	Commutated Maintenance Reserve	-315,511	59,000			-256,511	59,000			-197,511
	Developer contributions to fund maintenance	-315,511	59,000			-256,511	59,000			-197,511
RES202	Highways Insurance Reserve	0				0				0
	County highways - insurance excesses	0				0				0
RES203	Revs & Benefits IT Reserve	0				0				0
	Replacement fund to cover software releases	0				0				0
RES204	I.T. Repairs & Renewals Reserve	-5,236	5,236			0	-37,200			-37,200
	Replacement fund	-5,236	5,236			0	-37,200			-37,200
RES206	Delta Place Reserve		-100,000			-100,000	-100,000			-200,000
	maintenance fund		-100,000			-100,000	-100,000			-200,000
RES205	Property Repairs & Renewals Reserve	-1,495,198	760,900			-734,298	600,000			-134,298
	20 year maintenance fund	-1,495,198	760,900			-734,298	600,000			-134,298
		-1,815,946				-1,090,810				-569,010
<u>Equalisation Reserves</u>										
RES101	Rent Allowances Equalisation	0				0				0
	Cushion impact of fluctuating activity levels	0				0				0
RES102	Planning Appeals Equalisation	-207,932				-207,932				-207,932
	Funding for one off appeals cost in excess of revenue budget	-207,932				-207,932				-207,932
RES103	Licensing Fees Equalisation	0				0				0
	Past income surpluses to cushion impact of revised legislation	0				0				0
RES104	Interest Equalisation	-299,855				-299,855				-299,855
	To cover any additional losses arising in the value of Icelandic deposits and/or to reduce the borrowing arising from the capitalisation of the losses	-299,855				-299,855				-299,855
RES105	Local Plan Equalisation	-107,230				-107,230				-107,230
	Fund cyclical cost of local plan inquiry	-107,230				-107,230				-107,230
RES106	Elections Equalisation	-152,100	60,000			-92,100				-92,100
	Fund cyclical cost of local elections	-152,100	60,000			-92,100				-92,100
RES107	Car Parking Equalisation	-330,000	200,000			-130,000				-130,000
	To fund fluctuations in income from closure of car parks	-330,000	200,000			-130,000				-130,000
RES108	Business Rates Retention Equalisation	-1,263,916	1,123,916			-140,000				-140,000
	To fund fluctuations in income from retained business rates	-1,263,916	1,123,916			-140,000				-140,000
		-2,361,032				-977,116				-977,116

	<u>Purpose of Reserve</u>	<u>31/3/16</u>	<u>2016/17</u>	<u>2016/17</u>	<u>2016/17</u>	<u>31/3/17</u>	<u>2017/18</u>	<u>Proposals</u>	<u>2017/18</u>	<u>31/3/18</u>
		£	<u>Movement</u>	<u>Re-alignment</u>	<u>Movement</u>	£	<u>Revenue</u>	<u>to Support</u>	<u>Movement</u>	£
			Revenue	£	Capital		£	2017/18 Budget	Capital	
			£		£			£	£	
<u>Reserves for commitments</u>										
RES301	Carry Forwards Reserve	Approved budget carry forwards	-312,500	312,500		0				0
<u>CAPITAL</u>										
RES402	Capital Reserve - GF	To fund General Fund capital expenditure	-182,097	-220,500		-402,597				-402,597
TOTAL EARMARKED RESERVES			-7,479,185			-4,945,987				-4,576,326
<u>GENERAL FUND BALANCE</u>										
B8000 - B8240	General Balance - RR	General balance	-1,358,591			-1,358,591				-1,358,591
TOTAL GENERAL FUND RESERVES AND BALANCES			-8,837,776	2,533,198	0	0	-6,304,578	323,627	0	0
B8700 - B8716	General Fund Capital Receipts		-9,211,519			-9,211,519				-9,211,519