

		2015/16	2015/16	2015/16	Proposed	
		31/3/15	Revenue	Re-alignment	Capital	use of 2015/16
		£	£	£	£	underspend
						£
<b><u>EARMARKED RESERVES</u></b>						
<b><u>Other</u></b>						
RES002	Pension Reserve	To fund future pension liability	-177,246			-177,246
RES003	Economic Development & Tourism Reserve	To fund future economic and tourism studies	-4,200	-50,000		-154,200
RES005	Keep Cheltenham Tidy Reserve	Keep Cheltenham Tidy campaign - scheme contributions	-626			-626
RES006	Cultural Development Reserve	To fund future arts facilities/activity	-22,361			-22,361
RES008	House Survey Reserve	To fund cyclical housing stock condition surveys	-121,525	-5,000	42,534	-83,991
RES026	Social Housing Marketing Assessment Reserve	To fund Social Housing Marketing Assessment work	0	1,500	-42,534	-41,034
RES009	Twinning Reserve	Twinning towns civic visits to Cheltenham	-4,279	-7,000		-11,279
RES010	Flood Alleviation Reserve	To fund future flood resilience work, delegated to the Flood working group for allocation	-104,227	50,000		-54,227
RES012	Pump Room Insurance Reserve	Insurance reserve for stolen jewellery / damaged collections	-13,735		13,735	0
RES013	TIC Shop Reserve	Accumulated profits held for TIC shop improvements	-29		29	0
RES014	GF Insurance Reserve	To fund risk management initiatives / excess / premium increases	-79,371	1,500	-13,735	-91,606
RES016	Joint Core Strategy Reserve	To fund Joint Core Strategy	-68,780			-68,780
RES018	Civic Pride Reserve	To pump prime civic pride initiative / match funding	-492,137	91,850		-400,288
RES020	Ubico Reserve	Replacement fund	-170,000	-24,000	100,000	-94,000
RES021	Cheltenham Leisure & Culture Trust	To cover unforeseen deficits in operations within new trust	-270,000	39,400	70,000	-160,600
RES022	Homelessness Reserve	To cover future homelessness prevention costs	-50,000	8,900		-41,100
RES023	Transport Green Initiatives Reserve	To fund Transport Green Initiative Schemes	-34,600	1,475		-33,125
RES024	New Initiatives reserve	To fund 2020 Vision transformation programme	0	-400,000		-400,000
RES025	Budget Strategy (Support) Reserve	To support budget strategy	0	-404,898	-429,229	-139,020
			<b>-1,613,117</b>			<b>-2,807,610</b>
<b><u>Repairs &amp; Renewals Reserves</u></b>						
RES201	Commutated Maintenance Reserve	Developer contributions to fund maintenance	-107,629	39,000		-315,511
RES202	Highways Insurance Reserve	County highways - insurance excesses	-15,000		15,000	0
RES203	Revs & Benefits IT Reserve	Replacement fund to cover software releases	-30,000		30,000	0
RES204	I.T. Repairs & Renewals Reserve	Replacement fund	-40,901	35,665		-5,236
RES205	Property Repairs & Renewals Reserve	20 year maintenance fund	-1,032,142	-508,379	45,323	-1,495,198
			<b>-1,225,673</b>			<b>-1,815,946</b>
<b><u>Equalisation Reserves</u></b>						
RES101	Rent Allowances Equalisation	Cushion impact of fluctuating activity levels	-77,900	77,900		0
RES102	Planning Appeals Equalisation	Funding for one off appeals cost in excess of revenue budget	-152,932	-55,000		-207,932
RES103	Licensing Fees Equalisation	Past income surpluses to cushion impact of revised legislation	-11,155	11,155		0
RES104	Interest Equalisation	To cover any additional losses arising in the value of Icelandic deposits and/or to reduce the borrowing arising from the capitalisation of the losses	-174,012	-125,843		-299,855
RES105	Local Plan Equalisation	Fund cyclical cost of local plan inquiry	-7,230	-100,000		-107,230
RES106	Elections Equalisation	Fund cyclical cost of local elections	-92,100	-60,000		-152,100
RES107	Car Parking Equalisation	To fund fluctuations in income from closure of car parks	-350,000	5,800	14,200	-330,000
RES108	Business Rates Retention Equalisation	To fund fluctuations in income from retained business rates	-140,608	-1,123,308		-1,263,916
			<b>-1,005,936</b>			<b>-2,361,032</b>
<b><u>Reserves for commitments</u></b>						
RES301	Carry Forwards Reserve	Approved budget carry forwards	<b>-674,848</b>	362,348		<b>-312,500</b>
<b><u>CAPITAL</u></b>						
RES402	Capital Reserve - GF	To fund General Fund capital expenditure	<b>-791,061</b>	-437,500	1,046,464	<b>-182,097</b>
<b>TOTAL EARMARKED RESERVES</b>			<b>-5,310,635</b>			<b>-7,479,185</b>
<b><u>GENERAL FUND BALANCE</u></b>						
B8000 - B8240	General Balance - RR	General balance	-1,599,226	-9,365	200,000	-1,408,591
			<b>-1,599,226</b>			<b>-1,408,591</b>
<b>TOTAL GENERAL FUND RESERVES AND BALANCES</b>			<b>-6,909,861</b>	<b>-2,583,800</b>	<b>0</b>	<b>844,905</b>
					<b>-239,020</b>	<b>-8,887,776</b>
			<b>31/3/15</b>	<b>Receipts Received</b>	<b>Receipts Applied</b>	<b>31/3/16</b>
B8700 - B8716	General Fund Capital Receipts		<b>-11,422,603</b>	<b>-1,302,430</b>	<b>3,513,514</b>	<b>-9,211,519</b>