

HRA OPERATING ACCOUNT

	2015/16	
	Forecast	Actual
	£	£
<u>EXPENDITURE</u>		
General & Special Management	2,081,400	2,039,737
ALMO Management Fee	5,085,000	5,085,000
Rents, Rates, Taxes and Other Charges	60,000	49,679
Repairs and Maintenance	3,975,000	3,881,543
Provision for Bad Debts	150,000	132,919
Interest Payable	1,684,700	1,684,665
Depreciation & Impairment of Dwellings	5,336,500	5,409,966
Depreciation of Other Assets	168,700	168,800
Debt Management Expenses	79,000	80,900
TOTAL	18,620,300	18,533,209
<u>INCOME</u>		
Dwelling Rents	19,215,200	19,273,313
Non Dwelling Rents	419,300	418,834
Charges for Services and Facilities	826,400	869,313
Supporting People Grant	93,000	92,036
Feed in Tariff from PV Installations	195,100	194,392
Other Grants		5,000
TOTAL	20,749,000	20,852,888
NET INCOME FROM SERVICES	2,128,700	2,319,679
Amortised Discounts	10,100	10,103
Interest Receivable	62,000	55,225
HRA SURPLUS carried to reserve	2,200,800	2,385,007
Revenue Reserve brought forward	3,656,100	3,656,103
Revenue Reserve carried forward	5,856,900	6,041,110

HRA CAPITAL PROGRAMME

	2015/16	
	Forecast	Actual
	£	£
<u>EXPENDITURE</u>		
New Build & Acquisitions	1,322,000	1,365,708
Property Improvements & Major Repairs (incl fees)	4,947,800	5,138,741
Adaptations for the Disabled	400,000	407,930
Environmental Works (Tenant Selection)	60,000	36,433
Repurchase of Shared Ownership Dwellings	50,000	0
	<u>6,779,800</u>	<u>6,948,812</u>
<u>FINANCING</u>		
Capital Receipts - Existing stock	450,000	450,000
Capital Receipts - New Build & Acquisitions		471,859
Leaseholder Contributions	250,000	140,218
Major Repairs Reserve	4,757,800	4,992,886
New Build Reserve		893,849
New Build & Acquisitions (funding not specified)	1,322,000	
	<u>6,779,800</u>	<u>6,948,812</u>

MAJOR REPAIRS RESERVE

	2015/16	
	Forecast	Actual
	£	£
Balance brought forward	0	0
Depreciation of Dwellings	5,336,500	5,332,300
Depreciation of Other Assets	168,700	168,800
	<u>5,505,200</u>	<u>5,501,100</u>
Applied in Year	-4,757,800	-4,992,886
Balance carried forward	<u>747,400</u>	<u>508,214</u>

NEW BUILD DEVELOPMENT RESERVE

	2015/16	
	Forecast	Actual
	£	£
Balance brought forward	1,903,144	1,903,144
Applied in Year		-893,849
Balance carried forward	<u>1,903,144</u>	<u>1,009,295</u>