Movement on Earmarked Reserves and General Balances 2015/16 **Appendix 6**

	EARMARKED RESERVES	Purpose of Reserve	31/3/15 £	2015/16 Movement Revenue £	2015/16 Reserve Re-alignment £	2015/16 Movement Capital £	Proposed use of 2015/16 underspend £	31/3/16 £
	Other							
RES002	Pension Reserve	To fund future pension liability	-177,246					-177,246
RES003	Economic Development & Tourism Reserve	To fund future economic and tourism studies	-4,200	-50,000			-100,000	-154,200
RES005	Keep Cheltenham Tidy Reserve	Keep Cheltenham Tidy campaign - scheme contributions	-626					-626
RES006	Cultural Development Reserve	To fund future arts facilities/activity	-22,361					-22,361
RES008	House Survey Reserve	To fund cyclical housing stock condition surveys	-121,525	-5,000	42,534			-83,991
RES026	Social Housing Marketing Assessment Reserve	To fund Social Housing Marketing Assessment work	0	1,500	-42,534			-41,034
RES009	Twinning Reserve	Twinning towns civic visits to Cheltenham	-4,279	-7,000				-11,279
RES010	Flood Alleviation Reserve	To fund future flood resilience work, delegated to the Flood working group for allocation	-104,227	50,000				-54,227
RES012	Pump Room Insurance Reserve	Insurance reserve for stolen jewellery / damaged collections	-13,735		13,735			0
RES013	TIC Shop Reserve	Accumulated profits held for TIC shop improvements	-29		29			0
RES014	GF Insurance Reserve	To fund risk management initiatives / excess / premium increases	-79,371	1,500	-13,735			-91,606
RES016	Joint Core Strategy Reserve	To fund Joint Core Strategy	-68,780					-68,780
RES018	Civic Pride Reserve	To pump prime civic pride initiative / match funding	-492,137	91,850				-400,288
RES020	Ubico Reserve	Replacement fund	-170,000	-24,000	100,000			-94,000
RES021	Cheltenham Leisure & Culture Trust	To cover unforseen deficits in operations within new trust	-270,000	39,400	70,000			-160,600
RES022	Homelessness Reserve	To cover future homelessness prevention costs	-50,000	8,900				-41,100
RES023	Transport Green Initiatives Reserve	To fund Transport Green Initiative Schemes	-34,600	1,475				-33,125
RES024	New Initiatives reserve	To fund 2020 Vision transformation programme	0	-400,000				-400,000
RES025	Budget Strategy (Support) Reserve	To support budget strategy	0	-404,898	-429,229		-139,020	-973,147
			-1,613,117					**-2,807,610**
	Repairs & Renewals Reserves							
RES201	Commuted Maintenance Reserve	Developer contributions to fund maintenance	-107,629	39,000		-246,882		-315,511
RES202	Highways Insurance Reserve	County highways - insurance excesses	-15,000		15,000			0
RES203	Revs & Benefits IT Reserve	Replacement fund to cover software releases	-30,000		30,000			0
RES204	I.T. Repairs & Renewals Reserve	Replacement fund	-40,901	35,665				-5,236
RES205	Property Repairs & Renewals Reserve	20 year maintenance fund	-1,032,142	-508,379		45,323		-1,495,198
			-1,225,673					**-1,815,946**
	Equalisation Reserves							
RES101	Rent Allowances Equalisation	Cushion impact of fluctuating activity levels	-77,900	77,900				0
RES102	Planning Appeals Equalisation	Funding for one off apeals cost in excess of revenue budget	-152,932	-55,000				-207,932
RES103	Licensing Fees Equalisation	Past income surpluses to cushion impact of revised legislation	-11,155	11,155				0
RES104	Interest Equalisation	To cover any additional losses arising in the value of Icelandic deposits and/or to reduce the borrowing arising from the capitalisation of the losses	-174,012	-125,843				-299,855
RES105	Local Plan Equalisation	Fund cyclical cost of local plan inquiry	-7,230	-100,000				-107,230
RES106	Elections Equalisation	Fund cyclical cost of local elections	-92,100	-60,000				-152,100
RES107	Car Parking Equalisation	To fund fluctuations in income from closure of car parks	-350,000	5,800	14,200			-330,000
RES108	Business Rates Retention Equalisation	To fund fluctuations in income from retained business rates	-140,608	-1,123,308				-1,263,916
			-1,005,936					**-2,361,032**
	Reserves for commitments							
RES301	Carry Forwards Reserve	Approved budget carry forwards	**-674,848**	362,348				**-312,500**
	CAPITAL							
RES402	Capital Reserve - GF	To fund General Fund capital expenditure	**-791,061**	-437,500		1,046,464		**-182,097**
	TOTAL EARMARKED RESERVES		**-5,310,635**					**-7,479,185**
	GENERAL FUND BALANCE							
B8000 - B8240	General Balance - RR	General balance	-1,599,226	-9,365	200,000			-1,408,591
			-1,599,226					**-1,408,591**
	TOTAL GENERAL FUND RESERVES AND BALANCES		**-6,909,861**	**-2,583,800**	**0**	**844,905**	**-239,020**	**-8,887,776**

		31/3/15	Receipts Received	Receipts Applied	31/3/16
B8700 - B8716	**General Fund Capital Receipts**	**-11,422,603**	**-1,302,430**	**3,513,514**	**-9,211,519**