

		<u>Purpose of Reserve</u>	<u>31/3/15</u>	<u>2015/16</u>	<u>2015/16</u>	<u>2015/16</u>	<u>31/3/16</u>
				<u>Movement</u>	<u>Reserve</u>	<u>Movement</u>	
				<u>Revenue</u>	<u>Re-alignment</u>	<u>Capital</u>	
			£	£	£	£	£
<u>EARMARKED RESERVES</u>							
<u>Other</u>							
RES002	Pension Reserve	To fund future pension liability	-177,246	0			-177,246
RES003	Economic Development Reserve	To fund future economic studies	-4,200				-4,200
RES005	Keep Cheltenham Tidy Reserve	Keep Cheltenham Tidy campaign - scheme contributions	-626				-626
RES006	Cultural Development Reserve	To fund future arts facilities/activity	-22,361				-22,361
RES008	House Survey Reserve	To fund cyclical housing stock condition surveys	-121,525	-7,500			-129,025
RES009	Twinning Reserve	Twinning towns civic visits to Cheltenham	-4,279				-4,279
RES010	Flood Alleviation Reserve	To fund future flood resilience work, delegated to the Flood working group for allocation	-104,227	50,000			-54,227
RES012	Pump Room Insurance Reserve	Insurance reserve for stolen jewellery / damaged collections	-13,735		13,735		0
RES013	TIC Shop Reserve	Accumulated profits held for TIC shop improvements	-29		29		0
RES014	GF Insurance Reserve	To fund risk management initiatives / excess / premium increases	-79,371		-13,735		-93,106
RES016	Joint Core Strategy Reserve	To fund Joint Core Strategy	-68,780				-68,780
RES018	Civic Pride Reserve	To pump prime civic pride initiative / match funding	-492,137	105,100			-387,037
RES019	Land Charges Reserve	Cushion impact of fluctuating activity levels	0				0
RES020	Ubico Reserve	Replacement fund	-170,000		100,000		-70,000
RES021	Cheltenham Leisure & Culture Trust	To cover unforeseen deficits in operations within new trust	-270,000		70,000		-200,000
RES022	Homelessness Reserve	To cover future homelessness prevention costs	-50,000	35,100			-14,900
RES023	Transport Green Initiatives Reserve	To fund Transport Green Initiative Schemes	-34,600				-34,600
			-1,613,116	182,700	170,029	0	-1,260,387
<u>Repairs & Renewals Reserves</u>							
RES201	Commuted Maintenance Reserve	Developer contributions to fund maintenance	-107,629	39,000			-68,629
RES202	Highways Insurance Reserve	County highways - insurance excesses	-15,000		15,000		0
RES203	Revs & Benefits IT Reserve	Replacement fund to cover software releases	-30,000		30,000		0
RES204	I.T. Repairs & Renewals Reserve	Replacement fund	-40,901	35,665			-5,236
RES205	Property Repairs & Renewals Reserve	20 year maintenance fund	-1,032,142	296,000			-736,142
			-1,225,672	370,665	45,000	0	-810,007

	<u>Purpose of Reserve</u>	<u>31/3/15</u>	<u>2015/16</u> <u>Movement</u>	<u>2015/16</u> <u>Reserve</u>	<u>2015/16</u> <u>Movement</u>	<u>31/3/16</u>
		£	Revenue £	Re-alignment £	Capital £	£
<u>Equalisation Reserves</u>						
RES101	Rent Allowances Equalisation	Cushion impact of fluctuating activity levels	-77,900	77,900		0
RES102	Planning Appeals Equalisation	Funding for one off appeals cost in excess of revenue budget	-152,932	-40,000		-192,932
RES103	Licensing Fees Equalisation	Past income surpluses to cushion impact of revised legislation	-11,155			-11,155
RES104	Interest Equalisation	To cover any additional losses arising in the value of Icelandic deposits and/or to reduce the borrowing arising from the capitalisation of the losses	-174,012			-174,012
RES105	Local Plan Equalisation	Fund cyclical cost of local plan inquiry	-7,230	-100,000		-107,230
RES106	Elections Equalisation	Fund cyclical cost of local elections	-92,100			-92,100
RES107	Car Parking Equalisation	To fund fluctuations in income from closure of car parks	-350,000	335,800	14,200	0
RES108	Business Rates Retention Equalisation	To fund fluctuations in income from retained business rates	-140,608	-397,300		-537,908
			-1,005,937	-123,600	14,200	0
						-1,115,337
<u>Reserves for commitments</u>						
RES301	Carry Forwards Reserve	Approved budget carry forwards	-674,848	577,850	0	0
						-96,998
<u>CAPITAL</u>						
RES402	Capital Reserve - GF	To fund General Fund capital expenditure	-791,061	-220,500	0	-584,000
						-1,595,561
	TOTAL EARMARKED RESERVES		-5,310,634	787,115	229,229	-584,000
						-4,878,290
<u>GENERAL FUND BALANCE</u>						
B8000 - B8240	General Balance - RR	General balance	-1,599,226	-9,365	200,000	-1,408,591
	Budget Strategy (Support) Reserve	NEW earmarked reserve			-429,229	-429,229
			-1,599,226	-9,365	-229,229	0
						-1,837,820
	TOTAL GENERAL FUND RESERVES AND BALANCES		-6,909,860	777,750	0	-584,000
						-6,716,110