

Council Tax and Business Rates Collection Rates 2014-2015

Business Rates 2014/2015

Current Year Charges - 2014/2015			
Monitoring Period	% Collected at 31.08.2014	Target 31.08.2014	2014/2015 Target
	49.68%	51.55%	98.50%
Comparison with 2013/2014	% Collected at 31.08.2013		% Collected 31.03.2014
	51.48%		98.40%

The collection rate is below the target and lower than at the same time last year. The position can fluctuate throughout the year and at this stage we are optimistic that we can achieve the year end target.

Previous Years Charges Outstanding in 2014/2015			
Monitoring Period	Amount outstanding at 31.08.2014	Target 31.08.2014	2014/2015 Target
	£1,100,006	£740,000	£480,000
Comparison with 2013/2014	Amount outstanding at 31.08.2013		Amount outstanding at 31.03.2014
	£820,700		£501,507

The arrears are higher than the target and also higher than at the same time last year. We are monitoring the position closely and working with any businesses having difficulty in paying. We are optimistic that we can achieve the year end target.

Council Tax 2014/2015

Current Year Charges - 2014/2015			
Monitoring Period	% Collected at 31.08.2014	Target 31.08.2014	2014/2015 Target
	50.02%	47.90%	98.20%
Comparison with 2013/2014	As at 31.08.2013		% Collected 31.03.2014
	47.90%		98.10%

The collection rate is higher than the target and higher than at the same time last year. We continue to monitor collection levels closely and are optimistic that we can achieve the year end target.

Previous Years Charges Outstanding in 2014/2015			
Monitoring Period	Amount outstanding at 31.08.2014	Target 31.08.2014	2014/2015 Target
	£1,524,107	£1,530,000	£1,040,000
Comparison with 2013/2014	As at 31.08.13		Amount o/s 31.03.14
	£1,392,297		£1,009,650

The arrears are below the target. Again, we are monitoring the position closely and working with council tax payers having difficulty in paying, but at the moment remain optimistic that we can achieve the year end target.