

Risk Assessment

Appendix 3

The risk				Original risk score (impact x likelihood)			Managing risk					
Risk ref.	Risk description	Risk Owner	Date raised	Impact 1-5	Likelihood 1-6	Score	Control	Action	Deadline	Responsible officer	Transferred to risk register	
1	If the Trust fails to deliver on the contract then the council's desired outcomes (financial and non-financial) may not be achieved.	Deputy Chief Executive	08/03/2013	5	2	10	Reduce	Review Trust business plan and governance as part of council's due diligence Put in place credit facility, reserve and overdraft facility accessible by Trust Effective contract and partnership management Use contract termination processes if necessary	Complete Complete Ongoing As necessary	Business Transformation Manager Director of Resources Business Transformation Manager Deputy Chief Executive		
2	If the council and Trust fail to form an effective partnership then the council's reputation or	Deputy Chief Executive	18/08/2014	3	2	6	Reduce	Apply agreed partnership principles	Ongoing	Business Transformation Manager		

	performance may be damaged.							Effective client management	Ongoing	Business Transformation Manager	
3	If the Trust and elected members or the Trust and its major stakeholders fail to establish a good relationship then support for the Trust may be lost and/or the image of the council may be damaged.	Deputy Chief Executive	18/08/2014	3	3	9	Reduce	Support the Trust in defining and carrying out effective member engagement processes Support the Trust engagement with its main stakeholders Apply agreed partnership principles	Ongoing Ongoing Ongoing	Deputy Chief Executive Deputy Chief Executive Business Transformation Manager	
4	If the council's role as client (including monitoring of the contract) is ineffective then the council's desired outcomes (financial and non-financial) may not be achieved	Deputy Chief Executive	18/08/2014	3	3	9	Reduce	Ensure client resources in place at all levels Design and apply effective monitoring processes	September 2014 and ongoing Ongoing	Business Transformation Manager Business Transformation Manager	
5	If the Trust does not use the support services from the council and its partners to the extent envisaged in the business case then there may be a negative	Deputy Chief Executive	20/03/2014	3	4	12	Reduce	Use best endeavours to promote good support services performance & relationships Renegotiate the	Ongoing As	Business Transformation Manager Deputy Chief	

	impact on the business case.							management fee	necessary	Executive / Director of Resources	
6	If the Trust does not take on the operation of the identified services on October 1st then the realisation of benefits will be delayed, and there may well be additional set-up costs and resource implications.	Deputy Chief Executive	18/08/2014	5	3	15	Reduce	Understand the impact of a delay Create contingency plans which minimise the likelihood of missing October 1st and the impact of any unavoidable delay.	September 2014 September 2014	Programme Manager Programme Manager	

Explanatory notes

Impact – an assessment of the impact if the risk occurs on a scale of 1-5 (1 being least impact and 5 being major or critical)

Likelihood – how likely is it that the risk will occur on a scale of 1-6

(1 being almost impossible, 2 is very low, 3 is low, 4 significant, 5 high and 6 a very high probability)

Control - Either: Reduce / Accept / Transfer to 3rd party / Close