

JCS- Risk Assessment

The risk				Original risk score (impact x likelihood)			Managing risk				
Risk ref.	Risk description	Risk Owner	Date raised	Impact 1-5	Likelihood 1-6	Score	Control	Proposed Action	Deadline	Responsible officer	Transferred to risk register
1.	If the council is unable to come up with long term solutions which bridge the gap in the medium term financial strategy then it will find it increasingly difficult to prepare budgets year on year without making unplanned cuts in service provision	Mark Sheldon		4 - Major	4 - Moderate	16	Reduce	Progression of the JCS will minimise delays to the delivery of developments which are important for the Cheltenham and wider Gloucestershire economy and will assist the Council's longer term ability to support service delivery to the local community.		Tracey Crews	
2.	If the council does not keep the momentum going with regards to the JCS the policy vacuum left by the abolition of the RSS and the resultant delay in projections and framework could result in inappropriate development.	Andrew North		4 – Major	4 – Moderate	16	Reduce	Progression of the JCS will increase the weight accorded to the plan and minimise the risk of inappropriate development taking place on sites which are more sensitive and less sustainable than those proposed for allocation within the plan.		Tracey Crews	
3.	If the council does not progress as quickly as possible to preparing the Cheltenham Plan, then the Borough will be exposed to the risk	Mike Redman		3 – Marginal	4 – Moderate	12	Reduce	Progression of the JCS is essential to underpin the proposed policies within the Cheltenham Plan.		Tracey Crews	

	of inappropriate development.									
4.	If Cheltenham is not able to grow its business rate base each year then it will impact on the income the Council receives through the business rates retention scheme.	Mark Sheldon		4 – Major	2 – Very Low	8	Reduce	Progression of the JCS will minimise delays to the delivery of developments which are important for the Cheltenham and wider Gloucestershire economy and will assist the Council's longer term ability to support service delivery to the local community.		Tracey Crews

Explanatory notes

Impact – an assessment of the impact if the risk occurs on a scale of 1-5 (1 being least impact and 5 being major or critical)

Likelihood – how likely is it that the risk will occur on a scale of 1-6 (1 being almost impossible, 2 is very low, 3 is low, 4 significant, 5 high and 6 a very high probability)

Control - Either: Reduce / Accept / Transfer to 3rd party / Close