

		Balance	Increase	(Decrease)	Balance	Increase	(Decrease)	Balance	
		1/4/06	2006/07	2006/07	1/4/07	2007/08	2007/08	1/4/08	
		£	£	£	£	£	£	£	
EARMARKED RESERVES									
General Revenue Reserves									
BR01	Single Status Reserve	To fund implementation of Single Status	571,700	46,000	(81,700)	536,000		536,000	
BR02	Pension Reserve	To fund future pension liability	691,519	150,000	(436,500)	405,019	150,000	255,019	
BR03	CPA Reserve	To fund future CPA costs	43,500			43,500		43,500	
BR04	Economic Development Reserve	To fund future economic studies	20,000			20,000		20,000	
BR05	IBS License Reserve	To fund cost of IBS license paid up front	70,000	26,700		96,700	26,700	123,400	
BR06	Keep Cheltenham Tidy Reserve	Keep Cheltenham Tidy campaign - scheme contributions	626			626		626	
BR08	Grave Maintenance Reserve	Long-term grave maintenance	29,751	13	(6,000)	23,764	13	17,777	
BR09	Cultural Development Reserve	To fund future arts facilities/activity	722,800	82,500	(45,800)	759,500	32,500	743,300	
BR10	Business Incentive Growth Scheme Reserve	To fund future economic / cultural development	-	600,000		600,000		600,000	
BR11	Housing Needs Assessment Reserve	To fund housing needs surveys	590			590		590	
BR12	House Survey Reserve	For cyclical pte housing stock condition surveys	34,935	7,500		42,435	7,500	49,935	
BR13	Twining Reserve	Twining towns civic visits to Cheltenham	24,200			24,200		24,200	
BR20	Farmers Market Reserve	Reserve held in the event of cancellation of markets	3,000			3,000		3,000	
BR21	Corporate Training Reserve	Large corporate staff training programmes	19,726			19,726		19,726	
BR25	Pump Room Insurance Reserve	Insurance reserve for stolen jewellery	28,066			28,066		28,066	
BR26	Museum Shop Reserve	Accumulated profits held for Museum shop improvements	25,459			25,459		25,459	
BR27	TIC Shop Reserve	Accumulated profits held for TIC shop improvements / Tourism development	50,000			50,000		50,000	
BR30	GF Insurance Reserve	To fund risk management initiatives / excess / premium increases	324,655	76,000		400,655	84,000	484,655	
BR42	Vehicle Reserve	Purchase of vehicles	139,374	72,300		211,674		211,674	
BR57	Exchequer Equipment Reserve	Cyclical replacement fund	39,000			39,000		39,000	
BR58	Civic Pride Reserve	To pump prime civic pride initiative / match funding	473,514		(128,900)	344,614	(184,200)	160,414	
BR95	Modernisation Reserve	Contribution towards future modernisation / improvement costs / community plan	51,443			51,443		51,443	
			3,363,859	1,061,013	(698,900)	3,725,971	300,713	(538,900)	3,487,784
Repairs & Renewals Reserves									
BR52	Commuted Maintenance Reserve	Developer contributions to fund maintenance	521,901	20,828	(63,200)	479,529		424,229	
BR78	Highways Insurance Reserve	County highways - insurance excesses	288,946	14,300	(234,800)	68,446		68,446	
BR83	Council Tax / Benefits I.T. Reserve	Replacement fund to cover software releases	30,000			30,000		30,000	
BR88	I.T. Repairs & Renewals Reserve	Replacement fund	113,865	200,000	(63,800)	250,065	200,000	118,065	
BR89	Property Repairs & Renewals Reserve	Maintenance fund	2,583,921	365,000	(1,238,025)	1,710,896	465,000	1,791	
BR98	Area Clearance Reserve	Replacement fund to cover costs associated with area clearance and compulsory purchase	298,253			298,253		298,253	
			3,836,886	600,128	(1,599,825)	2,837,189	665,000	(2,561,405)	940,784
Equalisation Reserves									
BR63	Rent Allowances Equalisation	Cushion impact of fluctuating activity levels	387,600			387,600		387,600	
BR64	Planning Fees Equalisation	Funding for one off appeals cost in excess of revenue budget	83,955			83,955		83,955	
BR65	Licensing Fees Equalisation	Past income surpluses to cushion impact of revised legislation	155,000		(36,000)	119,000		119,000	
BR66	Land charges Equalisation	Past income surpluses to cushion impact of lean years	60,000			60,000		60,000	
BR67	Interest Equalisation	Past income surpluses to cushion impact of lean years	215,992			215,992		215,992	
BR71	Concessionary Fares Equalisation	Past income surpluses to cushion impact of fluctuating activity levels	76,900	100,000	(76,900)	100,000		100,000	
BR72	Local Plan Equalisation	Fund cyclical cost of local plan inquiry	326,100		(3,500)	322,600	(3,000)	319,600	

		Balance 1/4/06 £	Increase 2006/07 £	(Decrease) 2006/07 £	Balance 1/4/07 £	Increase 2007/08 £	(Decrease) 2007/08 £	Balance 1/4/08 £
<u>EARMARKED RESERVES</u>								
BR73	Car Park Income Equalisation	150,000			150,000			150,000
BR76	Elections/Electoral Reg. Equalisation	53,500		(53,500)	-	64,500		64,500
	Past income surpluses to cushion impact of fluctuating activity levels							
	Fund cyclical cost of local elections							
		1,509,048	100,000	(169,900)	1,439,148	64,500	(3,000)	1,500,648
BR91	<u>Budget Carry Forward Reserves</u>							
	Approved Carry forwards	228,100	311,200	(426,800)	112,500	-	(112,500)	-
<u>Capital Reserves</u>								
BR77	Capital Reserve - GF Housing	3,563,439		(452,404)	3,111,035		(1,203,264)	1,907,771
BR92	Capital Reserve - GF	1,258,477	886,100	(399,400)	1,745,177	475,000	(1,683,065)	537,112
	To fund Housing General Fund capital expenditure							
	To fund General Fund capital expenditure							
		4,821,916	886,100	(851,804)	4,856,212	475,000	(2,886,329)	2,444,883
	TOTAL EARMARKED	13,759,809	2,958,441	(3,747,229)	12,971,020	1,505,213	(6,102,134)	8,374,099
BS01	<u>General Reserve</u>							
	General balance	1,624,565	1,818	(198,700)	1,427,683	510		1,428,193
	TOTAL RESERVES	15,384,374	2,960,259	(3,945,929)	14,398,703	1,505,723	(6,102,134)	9,802,292

	STATEMENT OF RESERVES	Purpose of Reserve	Estimated Balance 31/03/07	Suggested maximum balance January 2007	Recommended S151 reserve transfers	Note	Projected balance@ 31/3/07 (incl. trf)
	EARMARKED RESERVES		£	£	£		£
	General Revenue Reserves						
BR01	Single Status Reserve	To fund implementation of Single Status	536,000	Depends on pay modelling	177,435	1	713,435
BR02	Pension Reserve	To fund future pension liability	405,019	No limit	300,000	2	705,019
BR03	CPA Reserve	To fund future CPA costs	43,500	50,000			43,500
BR04	Economic Development Reserve	To fund future economic studies	20,000	20,000			20,000
BR05	IBS License Reserve	To fund cost of IBS license paid up front	96,700	100,000			96,700
BR06	Keep Cheltenham Tidy Reserve	Keep Cheltenham Tidy campaign - scheme contributions	626	Private donations			626
BR08	Grave Mtce Reserve	Long-term grave maintenance	23,764	Private donations			23,764
BR09	Cultural Development Reserve	To fund future arts facilities/activity	759,500	Depends on costs of redevelopment of Town Hall and AG&M - to be assessed.			759,500
BR10	Business Incentive Growth Scheme Reserve	To fund future economic / cultural development	600,000	Government award			600,000
BR11	Housing Needs Assessment Reserve	To fund housing needs surveys	590	20,000			590
BR12	House Survey Reserve	For cyclical pte housing stock condition surveys	42,435	80,000			42,435
BR13	Twinning Reserve	Twinning towns civic visits to Cheltenham	24,200	15,000			24,200
BR20	Farmers Market Reserve	Reserve held in the event of cancellation of markets	3,000	3,000			3,000
BR21	Corporate Training Reserve	Large corporate staff training programmes	19,726	To be assessed			19,726
BR25	Pump Room Insurance Reserve	Insurance reserve for stolen jewellery	28,066	Nil - once stolen items replaced			28,066
BR26	Museum Shop Reserve	Accumulated profits held for Museum shop improvements	25,459	25,000			25,459
BR27	TIC Shop Reserve	Accumulated profits held for TIC shop improvements / Tourism development	50,000	50,000			50,000
BR30	GF Insurance Reserve	To fund risk management initiatives / excess / premium increases	400,655	500,000			400,655
BR42	Vehicle Reserve	Purchase of vehicles	211,674	200,000			211,674
BR57	Exchequer Equipment Reserve	Cyclical replacement fund	39,000	40,000			39,000
BR58	Civic Pride Reserve	To pump prime civic pride initiative / match funding	344,614	To be assessed - subject to value assessment			344,614
BR95	Service improvement plan / community plan	Contribution towards future modernisation / improvement costs / community plan	51,443	Nil	(51,443)	3	(0)
			3,725,971				4,151,963
	Repairs & Renewals Reserves						
BR52	Commuted Maintenance Reserve	Developer contributions to fund maintenance	479,529	Private developer contributions			479,529
BR78	Highways Insurance Reserve	County highways - insurance excesses	68,446	GCC reserve			68,446
BR83	C.Tax/Benefits I.T. Reserve	Replacement fund to cover software releases	30,000	30,000			30,000
BR88	I.T. Repairs & Renewals Reserve	Replacement fund	250,065	Level in line with projections in MTFS			250,065
BR89	Property Repairs & Renewals Rsve	Maintenance fund	1,710,896	To be assessed in review of AMP			1,710,896
BR98	Area Clearance Reserve	Replacement fund to cover costs associated with area clearance and compulsory purchase	298,253	No limit			298,253
			2,837,189				2,837,189
	Equalisation Reserves						
BR63	Rent Allowances Equalisation	Cushion impact of fluctuating activity levels	387,600	400,000			387,600
BR64	Planning Appeals Equalisation	Funding for one off appeals cost in excess of revenue budget	83,955	To be assessed			83,955
BR65	Licensing Fees Equalisation	Past income surpluses to cushion impact of revised legislation	119,000	To be assessed			119,000

	STATEMENT OF RESERVES	Purpose of Reserve	Estimated Balance 31/03/07	Suggested maximum balance January 2007	Recommended S151 reserve transfers	Note	Projected balance@ 31/3/07 (incl. trf)
BR66	Land charges Equalisation	Past income surpluses to cushion impact of lean years	60,000	nil	(60,000)	4	0
BR67	Interest Equalisation	Past income surpluses to cushion impact of lean years	215,992	nil	(215,992)	4	0
BR71	Concessionary Fares Equalisation	Past income surpluses to cushion impact of fluctuating activity levels	100,000	100,000			100,000
BR72	Local Plan Equalisation	Fund cyclical cost of local plan inquiry	322,600	500,000			322,600
BR73	Car Park Income Equalisation	Past income surpluses to cushion impact of fluctuating activity levels	150,000	nil	(150,000)	4	0
BR76	Elections/Electoral Reg. Equalisation	Fund cyclical cost of local elections	0	25,000			0
			1,439,148				1,013,156
	Creditor Reserve						
BR91	Budget Carry Forward Reserves	Approved Carry forwards	112,500	depends on carry forward requests			112,500
	Capital Reserves						
BR77	Capital Reserve - GF Housing	To fund Housing General Fund capital expenditure	3,111,035	To be assessed			3,111,035
BR92	Capital Reserve - GF	To fund General Fund capital expenditure	1,745,177	To be assessed			1,745,177
			4,856,212				4,856,212
		TOTAL EARMARKED	12,971,020				12,971,020
	General Balances						
BS01	General Reserve	General balance	1,427,683	1,000,000-1,500,000			1,427,683
		TOTAL RESERVES	14,398,703			0	14,398,703

Note

- 1 Increase in contribution to meet transitional costs of single status
- 2 Increase in reserve to phase in potential additional costs of triennial revaluation
- 3 No longer required - on going revenue budget sufficient
- 4 No longer required - potential shortfalls in income managed through annual budget monitoring process. budget sufficient