

Interest and Investment Income

	2009/10 ORIGINAL	2009/10 REVISED	2009/10 ACTUAL	2009/10 VARIANCE	NOTE
	£	£	£	£	
External Interest Payable	1,507,300	1,225,900	1,229,912	4,012	1
HRA Item 8 Credit	46,800	28,800	40,178	11,378	2
External Interest received	(823,300)	(483,000)	(461,562)	21,438	3
Icelandic Banks	0	0	(154,496)	(154,496)	4
HRA Item 8 Debit	(730,800)	(624,300)	(528,433)	95,867	5
Interest and Investment Income	<u>0</u>	<u>147,400</u>	<u>125,599</u>	<u>(21,801)</u>	

NOTE

- 1 External interest payable - interest paid on the Council's treasury management / cashflow activity
2 Item 8 credit - interest paid to the Housing Revenue Account for the use of balances
3 Interest earned on Council's funds and treasury management / cashflow activity
4 Interest due on impaired Icelandic investments
5 Contribution from the Housing Revenue Account in respect of debt charges