

The risk				Risk score (impact x likelihood)			Managing risk			
Risk ref.	Risk description	Risk owner	Date raised	I	L	Score	Control	Action	Deadline	Responsible officer
CR3	If the council is unable to come up with long term solutions which bridge the gap in the medium term financial strategy then it will find it increasingly difficult to prepare budgets year on year without making unplanned cuts in service provision	Chief Finance Officer Mark Sheldon	26 January 2010	3	3	9	Reduce	Development of the BtG programme.  Establishment of a cross party working group following the elections in May.  Review budget scrutiny process.  Review budget consultation process	Sept 2010	Chief Finance Officer Mark Sheldon
CR4	There is a reliance on shared services and sourcing strategy delivering savings. If these savings do not materialise or shared services do not proceed as anticipated then other savings will need to be found to meet the MTFS	Chief Finance Officer Mark Sheldon	1 December 2010	3	3	9	Reduce	All shared service projects and sourcing strategy are operated under Prince 2 principles, with clear business cases and risks logs.	As per agreed programme timetables	Strategic Director Pat Pratley

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	projections									
CR5	If the council receives equal pay claims following single status this will put increased pressure on the councils general reserves	AD Human Resources and Organisational Development Amanda Attfield	26 January 2010	3	4	12	Accept	Evidence will be presented to any equal pay claim hearing based on the robustness of the single status scheme.  Seek to resolve any claims that are assessed as having merit.	The as the six month window for main claims as result of single status implementation has passed, however a small number have yet to accept the new terms.	AD Human Resources and Organisational Development Amanda Attfield
CR6	If the transfer of concessionary fares function to the county council only includes the transfer of funding received under RSG and not the full cost to the council then this will assist with the medium term financial strategy.	Chief Finance Officer Mark Sheldon	1 February 2010	3	2	6	Accept	The council will respond to the government consultation document to be issued in summer. The council will lobby through the LGA and district council network	July 2010	Andrew Powers
CR18	If the recession continues or	Chief Finance Officer	December 2009	3	3	9	Reduce	Ongoing budget monitoring of income targets will highlight	September 2010	Chief Finance

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	recovery is not as anticipated then it will impact upon the income targets as set out in the MTFS.	Mark Sheldon						issues and corrective action which needs to be taken, and will be reported through the budget monitoring / MTFS update reports	budget strategy report	Officer Mark Sheldon
CR24	If all seven councils do not align behind the business case for GO7 which is to be finalised following the procurement exercise then there is a risk that the project will not progress in its current form and full benefits will not be realised	Strategic Director Pat Pratley	April 2010	4	5	20	Reduce	Business case being revisited and considered by programme board based on a reduced number of partners. Procurement process leading to identification of preferred supplier		Strategic Director Pat Pratley
CR27	Icelandic banks - financial exposure  If the group claim against Glitnir bank fails and the council is not recognised as a 'priority depositor' the council's	Chief Finance Officer Mark Sheldon	9 April 2010	4	4	16	Accept	Council commitment to join in group action with other councils to make case for priority depositor status.  Capitalisation direction approved for £4.43m allows for write off of loss over 20 years.	March 2011	Chief Finance Officer Mark Sheldon

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	deposits would be re-classified as 'general unsecured creditors' resulting in a lower recovery rate and exposure to defendants costs.									
CR28	<p>Icelandic banks - financial exposure</p> <p>If the current status as priority deposits with Llandsbanki bank is successfully challenged, the council's deposits would be re-classified as 'general unsecured creditors' resulting in a lower recovery rate and exposure to claimant costs and impact on the MTFs over that already</p>	Chief Finance Officer Mark Sheldon	9 April 2010	4	3	12	Accept	Council commitment to join in group action with other councils to defend current priority depositor status.	March 2011	Chief Finance Officer Mark Sheldon

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	factored in through capitalisation of losses.									

### Guidance

Types of risks could include the following:

- Potential reputation risks from the decision in terms of bad publicity, impact on the community or on partners;
- Financial risks associated with the decision;
- Political risks that the decision might not have cross-party support;
- Environmental risks associated with the decision;
- Potential adverse equality impacts from the decision;
- Capacity risks in terms of the ability of the organisation to ensure the effective delivery of the decision
- Legal risks arising from the decision

Remember to highlight risks which may impact on the strategy and actions which are being followed to deliver the objectives, so that members can identify the need to review objectives, options and decisions on a timely basis should these risks arise.

### Risk ref

If the risk is already recorded, note either the corporate risk register or TEN reference

### Risk Description

Please use “If xx happens then xx will be the consequence” (cause and effect). For example “If the council’s business continuity planning does not deliver effective responses to the predicted flu pandemic then council services will be significantly impacted.”

### Risk owner

Please identify the lead officer who has identified the risk and will be responsible for it.

**Risk score**

Impact on a scale from 1 to 4 multiplied by likelihood on a scale from 1 to 6. Please see risk [scorecard](#) for more information on how to score a risk

**Control**

Either: Reduce / Accept / Transfer to 3rd party / Close

**Action**

There are usually things the council can do to reduce either the likelihood or impact of the risk. Controls may already be in place, such as budget monitoring or new controls or actions may also be needed.

**Responsible officer**

Please identify the lead officer who will be responsible for the action to control the risk.

For further guidance, please refer to the [risk management policy](#)

**Transferred to risk register**

Please ensure that the risk is transferred to a live risk register. This could be a team, divisional or corporate risk register depending on the nature of the risk and what level of objective it is impacting on.