

## Summary of Residual Risks

## APPENDIX 2

Ref	Risk Title (by impact not cause)	Previous Residual Risk Rating			Current Residual Risk Rating			Risk owner	Managing risk			
		I	x	L = score	I	x	L = score		Current treatment	Initiative or mitigation / contingency plan	Notes	Target score
2.1	Reporting and financial management processes – linked to business management, marketing & promotions, forecasting and reporting	4	4	16	4	4	16	Commercial Manager Assistant Director Senior Managers (Local)	reduce	XN Leisure appointed to supply new system. Enable improved financial, customer and information management.  Finance Board for leisure service made up of Cabinet Member, Asst Director, Service Manager, Group Finance Manager, and Finance Technician. Meets monthly to scrutinise financial performance of service.	New system will be in operation ahead of reopening in August 2008. Training and testing will commence in July. XN will link directly to CBC financial management tools & local management tools on site.  Finance Board scrutinises the business performance of the service in terms of income & expenditure and scrutiny of business development proposals. The finance board will meet monthly at the start of each subsequent month once accounts reconciled for each previous month.  Budget variances will be monitored monthly (within finance board function) and local actions agreed accordingly to mitigate / recognise any variances.	6

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2.2	Reinstatement of service and expected income levels – risk associated to meeting fixed budgets as per current CBC Policy	4	4	16	4	4	16	Commercial Manager Assistant Director Senior Managers (Local)	Reduce	<p>Insurance cover is in place until the end of Qtr 1 2009/2010, Period of restoration and growth will only be determined past Qtr 3 in 2008/9 financial year.</p> <p>Human resource levels are at minimum with site closure a number of critical posts remain unfilled.</p> <p>Need to coincide with the reopening of site or ability to deliver service will be jeopardised.</p>	<p>Full recovery of the business is expected to be over the long term. Insurance protection will be in place initially, however robust business management and operations will be focussed on sustainable growth and return to normal trading as quickly as possible.</p> <p>Recruitment is well underway and posts are being filled accordingly. Nb subject to relevant clearances. Associated training and development to accompany the influx of new staff and retraining of existing staff.</p> <p>The use of casual and or temporary staff will be required if necessary to backfill posts that are vacant at the time of reopening.</p>	6
									Reduce	<p>CRB clearances can on occasion take several weeks to come through. This may impact upon new starters.</p>		

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2.5	Business Plan & Marketing Plan	4	4	16	3	3	9	Commercial Manager	reduce	All link to the development of detailed business plan model & work with Alliance Leisure & QLM on Marketing And Sales,	Consultation complete & plans now in place. Monitoring of performance in the business through finance board and site management to track performance against forecast.	8