

Summary of Residual Risks

Ref	Risk Title (by impact not cause)	Previous Residual Risk Rating			Current Residual Risk Rating			Risk owner	Managing risk			
		I x L = score			I x L = score				Current treatment	Initiative or mitigation / contingency plan	Notes	Target score
2.2	Reinstatement of service and expected income levels – risk associated to meeting fixed budgets as per current CBC Policy	4	4	16	4	4	16	Commercial Manager Assistant Director Senior Managers (Local)	Reduce	<p>Insurance cover is in place until the end of Qtr 1 2009/2010, Period of restoration and growth will only be determined past Qtr 3 in 2008/9 financial year.</p> <p>Human resource levels are at minimum with site closure a number of critical posts remain unfilled.</p> <p>Need to coincide with the reopening of site or ability to deliver service will be jeopardised.</p>	<p>Full recovery of the business is expected to be over the long term. Insurance protection will be in place initially, however robust business management and operations will be focussed on sustainable growth and return to normal trading as quickly as possible.</p> <p>Recruitment is well underway and posts are being filled accordingly. Nb subject to relevant clearances. Associated training and development to accompany the influx of new staff and retraining of existing staff.</p> <p>The use of casual and or temporary staff will be required if necessary to backfill posts that are vacant at the time of reopening.</p>	6
									Reduce	<p>CRB clearances can on occasion take several weeks to come through. This may impact upon new starters.</p>		